## PAPER MONEY

OFFICIAL JOURNAL OF THE SOCIETY OF PAPER MONEY COLLECTORS

Vol. XLVI, No. 2, Whole No. 248

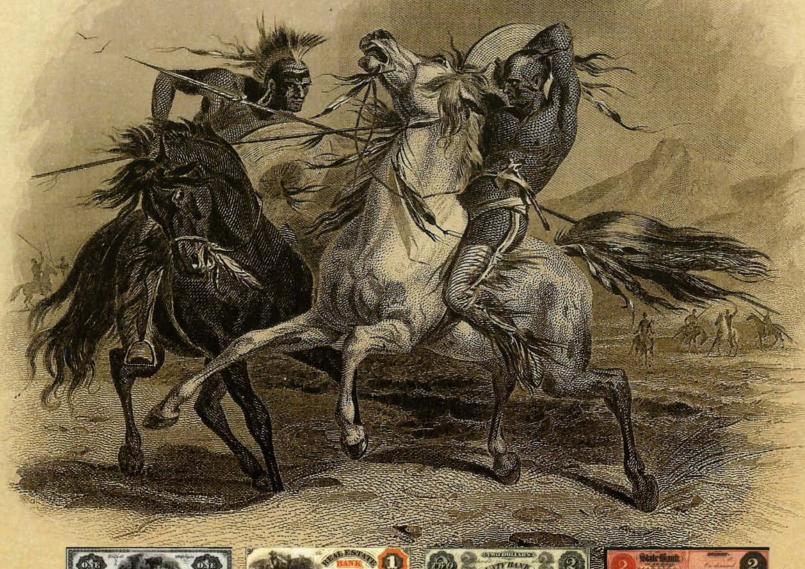
WWW.SPMC.ORG

MARCH/APRIL 2007

#### Art & Commerce Interrect

## The Bank note vignettes of Felix Octavius Carr Darley

By Terry A. Bryan











Prairie Warriors by F.O.C. Darley, engraved by Sealey & Smith, 1861

## Largest and Most Important Confederate Note Auction

Since Smythe's World's Record-Breaking Gene Mintz Sale!

APRIL 11TH - 13TH, 2007



This major sale will feature hundreds of Confederate notes from the collection of the Western Reserve Historical Society, a landmark offering of over 50 different Postage Stamp Envelopes from the same institution; over 1,000 notes from the Herb and Martha Schingoethe Collection of Obsolete Paper Money, the largest ever sold at auction, and many other important numismatic properties. Don't miss this extraordinary opportunity. To order your catalog now, call 800-622-1880.

#### MEMPHIS IS COMING! -JULY 5-7, 2007

#### ACCEPTING CONSIGNMENTS NOW!

Already consigned: the contents of Stephen Wellstood's personal scrapbook of over 60 premium quality obsolete proof notes and vignettes; an outstanding collection of Alabama obsoletes; more than 1,000 notes from the Herb and Martha Schingoethe Collection of Obsolete Paper Money, the largest ever sold at auction. Space is limited.



#### To consign, call now!

This sale is held in conjunction with Unique Antiques & Auction Gallery, Tennessee License #2077; G.A. Bryant, Auctioneer, Tennessee License #2372



#### AN ESSENTIAL NEW BOOK FOR YOUR OBSOLETE NOTE LIBRARY!

A History & Catalog of Minnesota Obsolete Bank Notes & Scrip
Not just a Minnesota Book! Gives readers the big picture of obsolete
paper money. \$69.95 each, shipping and handling \$5.00
Quantities are Limited - Call Now to Order Your Copy!



800-622-1880 | 212-943-1880 | 2 Rector St., 12th Fl., NY, NY 10006 | info@smytheonline.com | smytheonline.com

#### TERMS AND CONDITIONS

PAPER MONEY is published every other month beginning in January by the Society of Paper Money Collectors (SPMC). Second-class postage is paid at Dover, DE 19901. Postmaster send address changes to Secretary Robert Schreiner, P.O. Box 2331, Chapel Hill NC 27515-2331

Society of Paper Money Collectors, Inc., 2007. All rights reserved. Reproduction of any article, in whole or part, without written permission, is prohibited

Individual copies of this issue of PAPER MONEY are available from the Secretary for \$6 postpaid. Send changes of address, inquiries concerning non-delivery, and requests for additional copies of this issue to the

#### MANUSCRIPTS

Manuscripts not under consideration elsewhere and publications for review should be sent to the Editor. Accepted manuscripts will be published as soon as possible: however, publication in a specific issue cannot be guaranteed. Include an SASE for acknowledgment, if desired. Opinions expressed by authors do not necessarily reflect those of the SPMC.

Manuscripts should be typed (one side of paper only), double-spaced with at least 1-inch margins. The author's name, address and telephone number should appear on the first page. Authors should retain a copy for their records. Authors are encouraged to submit a copy on a MAC CD, identified with the name and version of software used. A double-spaced printout must accompany the CD. Authors may also transmit articles via e-mail to the Editor at the SPMC web site (fred@spmc.org). Original illustrations are preferred but do not send items of value requiring Certified, Insured or Registered Mail. Write or e-mail ahead for special instructions. Scans should be grayscale or color at 300 dpi. Jpegs are preferred

#### **ADVERTISING**

- All advertising accepted on space available basis . Copy/correspondence should be sent to Editor
  - All advertising is payable in advance
     Ads are accepted on a "Good Faith" basis
  - - . Terms are "Until Forbid"
  - · Ads are Run of Press (ROP) unless accepted on premium contract basis
- · Limited premium space available, please inquire

To keep rates at a minimum, all advertising must be prepaid according to the schedule below. In exceptional cases where special artwork or additional production is required, the advertiser will be notified and billed accordingly. Rates are not commissionable; proofs are not supplied

Advertising Deadline: Subject to space availability copy must be received by the Editor no later than the first day of the month preceding the cover date of the issue (for example, Feb. 1 for the March/April issue). Camera-ready copy, or electronic ads in pdf format, or in Quark Express on a MAC CD with fonts supplied are acceptable.

#### ADVERTISING BATES

Space	1 time	3 times	6 times
Outside back cover	\$1500	\$2600	\$4900
Inside covers	500	1400	2500
Full page Color	500	1500	3000
Full page B&W	360	1000	1800
Half page B&W	180	500	900
Quarter page B&W	90	250	450
Fighth page R&W	45	125	225

Requirements: Full page, 42 x 57 picas; half-page may be either vertical or horizontal in format. Single-column width, 20 picas. Except covers, page position may be requested, but not guaranteed. All screens should be 150 line or 300 dpi.

Advertising copy shall be restricted to paper currency, allied numismatic material, publications, and related accessories. The SPMC does not guarantee advertisements, but accepts copy in good faith, reserving the right to reject objectionable material or edit copy

SPMC assumes no financial responsibility for typographical errors in ads, but agrees to reprint that portion of an ad in which a typographical error occurs upon prompt notification.

## Paper Money

Official Bimonthly Publication of The Society of Paper Money Collectors, Inc.

Vol. XLVI, No. 2

Whole No. 248

MARCH/APRIL 2007

ISSN 0031-1162

FRED L. REED III, Editor, P.O. Box 793941, Dallas, TX 75379 Visit the SPMC web site: www.spmc.org

#### FEATURES -

Banknote Vignettes of Felix Octavius Carr Darley . . 83 By Terry Bryan

Female Beauty as Depicted on By Clifford F. Thies, PhD

SPMC member and economic historian Thies examines the dual purpose of female adornment on early bank notes. He finds these figures were also meant to distract the note passer's examination of whether a note was genuine or fraudulent.



By Fred Reed

Trial Listing of Raised, Altered & Counterfeit Notes . .134 By J. Roy Pennell Jr.

Notes on Bank Note Engravers & Artist Attributions 144 By Mark D. Tomasko

Origins of Bank Note Vignettes: The Young Angler 155 By Walter D. Allan, FCNRS

#### SOCIETY NEWS -

Information & Officers					٠		•			٠						. 82
President's Column									×							139
By Benny Bolin																
New Members					٠	÷	ě	•	٠	٠	٠	٠	٠		٠	142
Nominations Due for SP	1	/10	C	E	30	36	ar	d						357		.159

#### Society of Paper Money Collectors



The Society of Paper Money Collectors (SPMC) was organized in 1961 and incorporated in 1964 as a nonprofit organization under the laws of the District of Columbia. It is affiliated with the American Numismatic Asso-

ciation. The annual SPMC meeting is held in June at the Memphis IPMS (International Paper Money Show). Up-to-date information about the SPMC and its activities can be found on its Internet web site www.spmc.org.

MEMBERSHIP—REGULAR and LIFE. Applicants must be at least 18 years of age and of good moral character. Members of the ANA or other recognized numismatic societies are eligible for membership; other applicants should be sponsored by an SPMC member or provide suitable references.

MEMBERSHIP—JUNIOR. Applicants for Junior membership must be from 12 to 18 years of age and of good moral character. Their application must be signed by a parent or guardian. Junior membership numbers will be preceded by the letter "j," which will be removed upon notification to the Secretary that the member has reached 18 years of age. Junior members are not eligible to hold office or vote.

DUES-Annual dues are \$30. Members in Canada and Mexico should add \$5 to cover postage; members throughout the rest of the world add \$10. Life membership - payable in installments within one year is \$600, \$700 for Canada and Mexico, and \$800 elsewhere. The Society has dispensed with issuing annual membership cards, but paid up members may obtain one from the Secretary for an SASE (self-addressed, stamped envelope).

Members who join the Society prior to October 1 receive the magazines already issued in the year in which they join as available. Members who join after October 1 will have their dues paid through December of the following year; they also receive, as a bonus, a copy of the magazine issued in November of the year in which they joined. Dues renewals appear in a fall issue of Paper Money. Checks should be sent to the Society Secretary. . .

#### OFFICERS

#### **ELECTED OFFICERS:**

PRESIDENT Benny Bolin, 5510 Bolin Rd., Allen, TX 75002 VICE-PRESIDENT Mark Anderson, 115 Congress St., Brooklyn, NY 11201

SECRETARY Bob Schreiner, POB 2331, Chapel Hill, NC 27515 TREASURER Bob Moon, 104 Chipping Court, Greenwood, SC 29649

#### **BOARD OF GOVERNORS:**

Mark Anderson, 115 Congress St., Brooklyn, NY 11201 Benny J. Bolin, 5510 Bolin Rd., Allen, TX 75002 Bob Cochran, P.O. Box 1085, Florissant, MO 63031 Wes Duran, P.O. Box 91, Twin Lakes, CO 81251-0091 Gene Hessler, P.O. Box 31144, Cincinnati, OH 45231 Robert J. Kravitz, P.O. Box 6099, Chesterfield, MO 63006 Tom Minerley, 25 Holland Ave #001, Albany, NY 12209-1735 Judith Murphy, P.O. Box 24056, Winston-Salem, NC 27114 Fred L. Reed III, P.O. Box 793941, Dallas, TX 75379-3941 Robert Schreiner, P.O. Box 2331, Chapel Hill, NC 27515 Wendell A. Wolka, P.O. Box 1211, Greenwood, IN 46142

#### APPOINTEES:

PUBLISHER-EDITOR Fred L. Reed III, P.O. Box 793941, Dallas. TX 75379-3941

CONTRIBUTING EDITOR Gene Hessler, P.O. Box 31144, Cincinnati, OH 45231

ADVERTISING MANAGER Wendell A. Wolka, P.O. Box 1211, Greenwood, IN 46142

LEGAL COUNSEL Robert J. Galiette, 3 Teal Ln., Essex, CT 06426

LIBRARIAN Robert Schreiner, P.O. Box 2331, Chapel Hill, NC 27515-2331

MEMBERSHIP DIRECTOR Frank Clark, P.O. Box 117060, Carrollton, TX 75011-7060

PAST PRESIDENT Ron Horstman, 5010 Timber Ln., Gerald, MO 63037

WISMER BOOK PROJECT COORDINATOR Bob Cochran, P.O. Box 1085, Florissant, MO 63031

REGIONAL MEETING COORDINATOR Judith Murphy, P.O. Box 24056, Winston-Salem, NC 27114

#### **BUYING AND SELLING**

**CSA and Obsolete Notes** CSA Bonds, Stocks & Financial Items

Jamie Yakes, P.O. Box 1203, Jackson, NJ 08527



**Auction Representation 60-Page Catalog for** \$5.00

SCNA PCDA CHARTER MBRPH:

ANA-LM

(803) 996-3660

P.O. Box 2522, Lexington, 29071 FAX: (803) 996-4885 SPMC LM 6 BRNA FUN

# Art & Commerce Intersect: The Bank Note Vignettes of Felix Octavius Carr Darley

By Terry A. Bryan

N TODAY'S WORLD PICTURES ARE EVERYWHERE. THIS was not true in the early 19th Century. When reproducing pictures was expensive, they were found only on the walls in homes of the wealthy. As cheaper methods of reproduction were found, interior decoration began to include framed prints. American artists gained an additional source of income from reproduction of their works. One illustrator, Felix Octavius Carr Darley, became so popular that bank note engravers secured his expensive designs for their currency vignettes.

Social changes brought about by the Industrial Revolution included increased literacy, increased leisure time, and increased numbers who appreciated books and pictures. In fact, the public thirst for images even required novels to be illustrated. Earlier in England, then in the United States, a long tradition of book illustration continued throughout the 1800's. This artistic heritage continues today, with many branches into fine arts and commercial illustration, and with much collector interest.

Felix Octavius Carr Darley (1822 <sup>1</sup>-1888) is a name associated with 19th Century book illustration and with many bank note vignettes. Darley brought unique skills to his work, which resulted in popularity and success. At the height of his fame, some books were lettered on the spine with the title and "Illustrated by Darley" omitting the author's name. He derived a fine income from his book illustrations, from portfolios of prints suitable for framing, and from vignette designs for bank notes.

Darley was born in Philadelphia. His parents were stage performers, both artistic vocalists. The Darleys were popular enough that their performance of some songs was credited on sheet music. They traveled to the major theatre hubs, and their circle included artists and intellectuals. Darley and his siblings were exposed to a cultured, sociable household, and their talent and interest in the arts continued into their adult lives. As a child, Darley was evidently a compulsive sketcher; he later described it as a "disease." Young Felix

Closeup of Fr587 back depicting "The Landing of the Pilgrims," credited to a painting by F.O.C. Darley.



F.O.C. Darley from Harper's Weekly, 1867. (New York Public Library)

#### AH! CRUEL MAID

SUNG BY MR& MRS DARLEY

#### FORTY THIEVES

COMPOSED BY M. KELLY.

WYORK Printed & Sold at J. HEWITT's Musical Repository & Library N.º 59 Maiden Lane



Darley's parents were popular enough that their performance of some songs was credited on sheet music. (Collection of the author)

MEERICAN ART UNION.—The subscriber has been appointed themorary Secretary to this popular institution, and is now prepared to receive the annual subscriptions on immers and others. For the sum of \$5, each person is entitled to receive a copy of a fine line entering by Bunylie, and a set of Outlines, six in number, but the subscription of the subscription and outlet of the subscription of the subscriptio

Honorary Secretary American Art Union, je30 1m 144 Fulton street, Brooklyn.

#### Brooklyn Daily Eagle 7/1/1848

ART UNION.—A proof of the engraving to be distributed to the subscribers may be seen at Mr. Crowell's office No. 43 Fulton street. We learn that 'there are nearly ten thousand subscribers, and, previous to the drawing, many more will undoubtedly become competitors for the splendid works of art. Their are several valuable paintings; among others we notice Mr. Gray's two paintings of the "Wague of War" and the "Apple of Discord, valued at \$2,000. Another, the "Woman at the Sepulchre," by Huntington, held at \$1,200, and several others ranging as high as \$500 and \$600. There is among the collection twenty bronze statues of excellence and merit. The Outlines, by Darley, illustrating the "Legend of Sleepy Hollow," after the fashion of "Rip Van Winkle," of last year, which each subscriber will, receive. The works of art now exhibiting in the galleries are to be distributed by lot among the members of the American Art Union, at Niblo's, on Friday evening, the 21st inst.

Brooklyn Daily Eagle 12/14/1849

was familiar with the British and German traditions of book illustration, and his self-taught style reflects his exposure to late-18th Century books. He was fascinated by the interesting faces that he observed on Philadelphia streets. His portfolio of caricatures resulted in a book commission when he was a teenager.

Darley did not isolate himself in the artist's studio. Reproduction of pictures was limited to engraving and to lithography before photography became commonplace. By 1855, most picture printing involved photography as some part of the process. Reproductions of pictures were black and white images. Color was hand-applied or added by means of additional printing plates applied sequentially. Darley started illustrating books, portraying dramatic scenes and eccentric characters. His technique was based on strong drawing skills. Once he was earning his living through book commissions, he became versed in the technical methods of engraving and lithography. Many of his popular book illustrations were re-worked into "large plate" formats; these portfolio collections are analogous to today's "coffee table books."

Darley supervised the engraving and printing of his work, where many artists of his day were at the mercy of the craftsmen to produce a satisfactory reproduction. Not many artists knew about the technical problems of engraving their work. Darley's grasp of all the art and of all the craft aspects of mass reproduction allowed him to create pictures that were ideal for the contemporary printing methods. He could sketch quickly in charcoal or pencil, outlining the composition and placement of figures. His finished product was often a pencil-and-ink outline, shaded in with dilute black or sepia ink. He knew how to indicate shading to facilitate the engraver's transfer of the drawing to the plate. In other words, he delivered his work "camera-ready."

Book illustration may be a lost art in today's multi-media world. Nowadays, pictures move. Authors are hoping to create a picture in our minds with their words, and I suspect that many of today's writers would be offended at efforts to amplify their thoughts with visual art scattered through their books. The quaint novels of the 19th Century are not popular fiction anymore. Only the masterpieces of that day are read in high school and college; some are still read for leisure, and a few are made into movies. However, Darley's rise in popularity coincided with a new public demand for books, and illustrated books were considered a premium quality product in the publishing world. Along with drawing skill, Darley had a special mastery of composition. He could translate an episode in a book into a dramatic, emotional picture to accompany



AN INDIAN FORAY IN THE WEST.

the text. His work was so valued by publishers, that his illustrations were considered an important marketing factor.

Darley numbered many of the country's intellectuals among his acquaintances. For half his life, he resided in a lovely home in Claymont, Delaware, just a few yards from the Pennsylvania border. <sup>2</sup> He hosted and visited many artists and thinkers, and he maintained a large household with his extended family. His salon was home to discussion of the issues of the day, the arts, and philosophy. Mr. Darley himself was described as rather shy with strangers, but voluble and interesting among friends. His acquaintance with the intelligencia no doubt aided his business affairs. He was the artist chosen to interpret scenes by many noted authors. Most famously, Charles Dickens insisted on Darley's work for his American editions. Dickens met with Darley during his book tours. F.O.C.Darley was inducted into the American Society of Illustrators' Hall Of Fame in 2001. In the dedication, the Society states, "More than any other single talent, F.O.C.Darley was responsible for the growth of illustration in early America."

F.O.C. Darley's career coincided with the end of the Revolutionary War generation, with the move into the western limits of the Continent, with the Civil War, with the Indian Wars, and with the mighty industrial growth of the United States. Looking at 19th Century art and prints, the public's taste in pictures appears excessively sentimental to us by today's standards. The sainted memory of George Washington, the intrepid frontiersman, the Noble Red Man, the apotheosis of the craftsman, the romance of the frontier, the lure of western gold, the plight of the poor, the gallantry of the Union cause, the pride in the growing power and credibility of the United States on the international scene...all of these were popular themes of books and pictures, and they were common themes to Darley. His personal tastes ran in these same directions, too, for he was proud of his country. Darley illustrated many historical events,

"An Indian Foray in the West" by F.O.C. Darley, Harper's Weekly, 5/1/1858. Interestingly his image was republished 25 years later in the Harper's Weekly issue of 5/10/1873. (Library of Congress)

The Atheneum, which seems to make a point of saying unkind things of American productions, has deviated from its usual course, and has devoted four columns to a very laudatory and analytical critique upon Mr. Darley's reactly published series of thirty techings, illustrative of Mr. Judd's "Margaret." It concludes by earnestly recommending Mr. Darley to prepare illustrations, of a like character, of Hawthorne's "Scarlet Letter."

George Augustus Sala, whose writing in Household Words are so generally accredited to Dickens by the reading public, has comme need a new serial story, with wood-cut illustrations in the Illustrated Times, a low priced and not very well got up London weekly. It is called "The Baddington Peerage, with his Lordship's Life: A Story of the Best and Worst Society."

Wm. R. Russell of the London Times was asked by the proprietors to go to China as epocial correspondent, but was compelled to decline, as he was previously engaged to lecture during the next twelve months in the leading cities of Great Britain and Irelaud on the Crimean War.

Brooklyn Daily Eagle 4/27/1858

THE LATEST AND GREATEST

ANAOUNCEMENT:

ENOAGEMENT OF PELIX DABLEY

NEW YORK MERGURY.

The proprietors of THE SEW YORK MERCUIV realizes

Justified and pleasure in amounting the regardment of the word-renowned and immisable master of the humorous and graphic art.

FELIX O. C. DARLEY, Mustraing the series of First CLASS NOVELETTES, by the best writes is americe, which will be published to the columns of the series of First CLASS NOVELETTES, by the continued and the series of First CLASS NOVELETTES, by the best writes is americe, which will be published to the columns of the series of First CLASS NOVELETTES, by the tops writes is americe, which will be published to the originated the series of First CLASS NOVELETTES, which we writes in a much or property with the series of First Merchanty with a most discussion of the columns of the series of the

Brooklyn Daily Eagle 2/2/1859

in addition to his compositions based on fiction. Toward the end of his life, he estimated that his drawing "disease" had resulted in several thousand pictures.

Darley made a trip west and two tours of Europe, and he studied color work sporadically. Occasional watercolors show up on the market. While expertly done, they are not considered masterworks of their type. The vast majority of his work was done in pencil, charcoal, pen and ink. Many of his sketches in pencil on drawing paper still exist in collections. His finished compositions were often done in ink with a sepia ink wash on heavier paper. Not so many of his finished vignette pictures remain. Apparently, the engravers did not need them, once the durable plates were made. His palette was largely black and white, and he was a master of the economy of line, i.e. letting a few lines provide the brain with a whole picture.

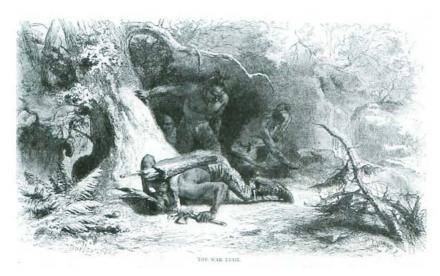
Paper money collectors are familiar with the history of security printing. From the 1790s to the 1860s, local banks issued almost all of the circulating paper currency that supported the growing economy of the country. Regulatory changes in the 1850s allowed public stock companies to flourish in much the same form as today. Pieces of paper with monetary value became commonplace in the hands of the general public. The security of this paper

was a great concern, and counterfeiting was widespread. As today, when a security measure is instituted, the crooks immediately consider how to overcome it.

A glance at paper money and stocks in the first half of the 19th Century demonstrates the growth and maturity of the security printing industry. These documents evolved away from simple engraved wording. Vignettes, portraits, color printing, and machine engraving were added. It was hoped that the complex designs would foil counterfeiters. Engraving companies competed to provide bank and corporate customers with the finest products. It can be argued that the engraver's art attained its high point in the 1860s.

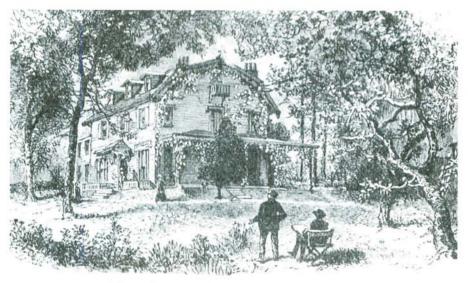
In addition to security considerations, the buyers of the engravers' products, i.e. the Board of Directors, had their own aesthetic considerations. Local bankers wanted their currency to look beautiful and substantial. They might want designs that no other banker had used before. They might want designs that typified local commerce. They might want custom images. The engraving companies needed a constant supply of new images to offer to their customers. Many of the images stockpiled by the

engravers were designed by in-house artists. Asher Durand is perhaps the most recognized master painter who was also a principal of an engraving company. Engravers also used designs from other sources. Famous paintings were delineated for the print media; book illustrations were copied for vignettes.





"The War Trail" and "The Buffalo Hunt" by F.O.C. Darley, Harper's Weekly, 5/1/1858. (Library of Congress)



Residence of F.O.C. Darley, Artist, at Claymont, Delaware.

Commissioned "out-sourcing" of artwork was not typical; oftentimes the engravers did not pay a fee for the privilege of copying a picture.

By the early 1850s, Darley had attained such popularity, that his work was in demand by engravers. When picking out their currency designs from sample books, bankers were sure to be impressed with images contributed by the famous artist:

- Felix Darley was attuned to the public taste of his day;
- · he had personal knowledge of the publishing and printing industry;
- · his work was popular and distributed widely;
- · he knew the technical aspects of printing;
- · his work featured strong, articulate lines; and
- he could compose dramatic and evocative pictures.

All of these factors brought Darley to the attention of the security printing industry. From 1853 to 1879, Darley sent "designs" to bank note engravers. He was arguably the most prolific independent artist associated with these vignettes.

A prosperous Darley with his fashionable hat. (New York Public Library)



Several generations of collectors have studied bank note (and stock certificate) vignettes. Desired data includes the source of the original picture, the engraver(s), the engraving company, and the end uses of the vignette on documents. Collections have included examples of the vignette sketches, camera-ready artwork, engravings in stages of completion, printed proofs, engraved metal plates, and finished documents. The present series of American Bank Note Company archives sales will provide the vignette collectors with a huge volume of material to study.

Darley's contributions to bank note art have been written about in a number of books and articles (see sources). Thomas F. Morris, Jr. (Essay-Proof Journal 69, Winter 1961) claimed a collection of 80 different Darley vignettes without a list. Reviewing the several references to

THE SCENES OF ELFRIDA, THE RED ROVER'S DAUGHTER, are laid both on SEA AND LAND, and the Proprietors of the NEW-TORK MER. CURY anticipate for it a popularity never herotoker achieved by any story of Metropolitan life published in this country. THE ILLUSTRATIONS BY DARLEY will stamp indelify upon the minds of all who read the tale its most startling incidents; and the publishers feel assured that as a triumph of LITERARY GENIUS, embellished with rare GENS OF PICTORIAL ART. "ELFRIDA; THE RED ROVER'S DAUGHTER," will be the GREAT EYENT OF THE YEAR in the department of literature to which it belough. ELFRIDA; THE RED ROVER'S DAUGHTER, (a companion to the "Mysteries and Miseries of New-York," by NED BUNTLINE, is now ready in the NEW-YORK MERICURY for January 7, 1800. THE MERCURY is the largest, chespects and best of the family papers. Order your newspaper carrier to leave it regularly at your house.

#### Brooklyn Daily Eagle 12/29/1859

BY SEPTIMUS R. URBAN
ILLUSTRATIONS BY DARLEY.
PRICE 22 CENTS.

The striking peculiarity of Mr. Urban's stories is, that he successfully restains the mystery of doconement to the last, sustains its a drivily as to pure the conjectures of even determined novel readers, who are familiar with the unravcliness of entinary plate; and, though there is a certain degree of mytery in his plots, there never is the slightest imresolubility.

> FREDERIO A. BRADY, Publisher, No. 22 Ann street, N. Y.

#### Brooklyn Daily Eagle 5/4/1864

— Thirty-one American attists will exhibit works at the Paris Exposition. The palaters are: Baker, Beard, Birnsidf, Bunghion, Casilear, Church, Coleman, Cropsey, Dir, Durand, Elhott, Giffard, Mignot, Morand, Richards, Weir, White, and Whiteredge. The designers are: Barley, Johnson, and Louse. The sculptors are: Margurot F. Foley, Harriet E. Hoamer, Rogers, Thompson, Volk, and Ward. The engravers are: American Bank Note Company, Marshall, National Bank Note Company, Marshall, National Bank Note Company, Marshall, National

#### Brooklyn Daily Eagle 4/5/1867

Among the numerous Issues of Dickens's works, Hurd and Houghton's Globe Edition claims a prominent place by the accuracy its text, the neatness of its typography and the cleverness of its illustrations by Darley and Gilbert. "Old Curiosity Shop" and the first part of the "Sketches" have just been published in a single volume.

#### Brooklyn Daily Eagle 6/11/1867

The publication of the "Globe Edition" of the works of Charles Dickens—New York: Hurd and Houghton—is nearly complete. The latest issues are "Bleak House," "Little Dorrit," "Christmas Carol," "Chimes," "Cricket on the Hearth," "Battle of Life," "Haunted Man," "Christmas Tree," "Pictures from Italy," and "American Notes." The illustrations, as those of the other volumes, are by <u>Darley</u> and Gilbert, and the books are characterized by the uniform excellence of the series.

Brooklyn Daily Eagle 11/16/1867

Hans Christian Andersen makes his first appearance in the November Riverside with two stories: "The Greenies" and "Peties, Peter and Peer." The frontispiece of the number is a drawing by F. O. C. Darley of Gurth and Wamba, in Scott's "Ivanhoe." Darley also contributes "Pictures from Switzerland," with five illustrations by himself. "One Day" is a Fourth of July sketch by Helen C. Weeks and has two illustrations. The other illustrations are of "The Brahmin Cabla-Sarma and the Craw-fish," "Hunter and Tom," and "Patchwork." A brilliant Christmas number is promised and an improved volume for next year.

#### Brooklyn Daily Eagle 10/27/1868

#### NEW PUBLICATIONS

The frontispieco of the Ricerside is by F. O. C. Darley. Its subject is an incident in William How-litt's story. "The Life and Adventures of Jack of the Mill," of which there is a description in the text of the megezine. The oponing story of the number, "The Candles," is by Hans Christian Andersen, and there are others by Stockton, Benjamin, Lucretta P. Hale, Marths M. Thomes, Hayse, and Rebecca Harding Davis, boosides a liberal supply of the reading and pictorial matter which has made the success of the Ricerside.

#### Brooklyn Daily Eagle 6/24/1870

II.

THE PIONEERS; OR, THE SOURCES OF THE SUSQUEHANNA

A DESCRIPTIVE TALE. By James Fenimere Cooper With Eight New Illustrations by F. O. O. Darley, 1 vol. 8vo. Eaper covers, price 75 cepts; cloth, \$1.33. Fordia, the fourth volume of the new Illustrated Edition of Cooper of the Company of the New York Control of the School Herotofore there has been no edition of this acknowledge.

the fourth volume of the new Hustrated Edition of Cooper's Novels.

Herotofore there has been no edition of this acknow-edged head of the American romancists suitable for generated the suitable of the company of the suitable of the company of the

#### Brooklyn Daily Eagle 10/21/1872

THE "LEATHER STOOKING" TALES.

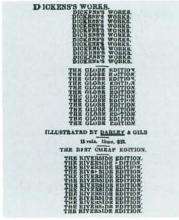
By JAMES FERIMORE COOPER. 1 volume, 870. With forty illustrations by F. O. C. Darley. Cloth, gill.

Price. 34.

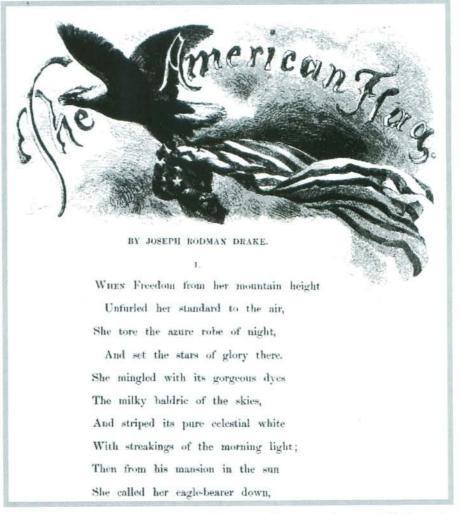
This se-called "Leather Stocking Taios," by J. Feniguere Concept, expiriting The Degralater," The Data of the Paralit," each story felly and beautifully liberated by Fastin," each story felly and beautifully liberated by F. C. O. Darler, are here athered to one volume, handsometr booling, the lanking a wepen halding sitt book.

D. APPLETON & CO., Publishers, NOS, 549 AND IST BROADWAY, NEW YORK.

#### Brooklyn Daily Eagle 12/14/1872



Brooklyn Daily Eagle 12/21/1872



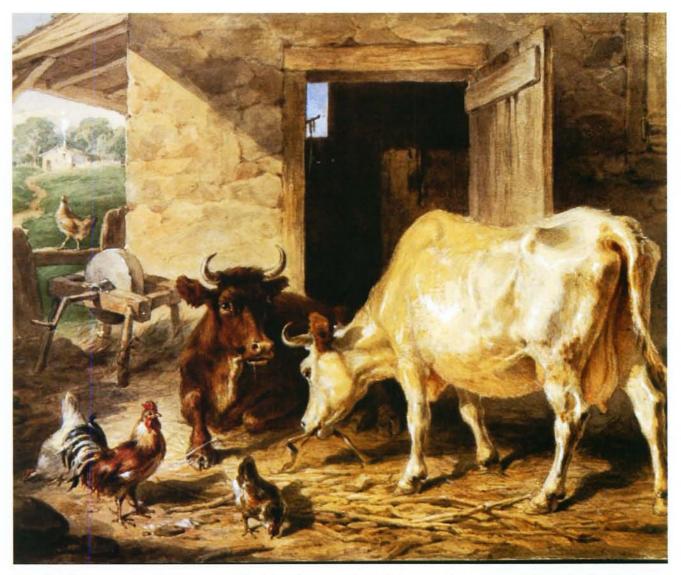
"The American Flag" by Joseph Rodman Drake, New York: James G. Gregory, 1861, illustrated by F.O.C. Darley. (University of Michigan)

Darley's bank note vignettes, the sources for many of the attributions remain indefinite. The American Bank Note Company sold subscription series of commemorative proof vignettes starting in the late 1970s. A number of the vignettes reproduced therein from the original plates are credited to Darley. It is assumed that the ABNCo. had business records of the transactions with the artist, or had some other way to attribute the original picture to Darley.

Attributing a vignette design to a particular artist adds an interesting "back story" to a bank note. Connecting the vignette to the designer in this way is presumed to be possible through the following evidence: (each heading's comments are in order in paragraphs below)

- · Signed original artwork for known vignettes
- · Signed engraved plates
- Signed proof vignettes
- Banknote company written records
- · Stylistic comparison of vignettes
- Pictures adapted from other media
- · Artist's records of commissions

Some of Darley's sketches meant for banknote vignettes are known. His "A Visit From St. Nicholas" (Durand Santa Claus vignette type IV) has been used to illustrate past articles. There are some Darley finished design paintings extant. A few plates and vignette plate proofs are titled under Darley's byline.



"Barnyard Watercolor," by F.O.C. Darley. (Photo from auction catalog)

Darley's name has been associated with quite a number of vignettes in articles and reference books. Most of the time, there is no mention of the source of the information. Undoubtedly, much of the written record of bank note company transactions with the artist has been lost. Many of the leading companies merged into the American Bank Note Company in 1858. Because of the ABNCo's ongoing concern with security and copyright of its designs, Company archives have not been made generally available to researchers. As mentioned above, ABNCo souvenir materials attribute some vignettes to Darley, allowing the presumption that a record exists in some form.

After viewing many vignettes and Darley book illustrations, it is possible to gain a sense of the characteristics of his work. Darley composed dramatic pictures. He placed his figures in active postures. He often placed a strong diagonal element in the work to aid in drawing the viewer's eye around the picture. This, apparently, is evidence of his observation of classical English illustrations.

Darley did not do portraits. He did not draw lifeless personifications. He did not portray the boats and trains so common to banknote vignette land-scapes. He followed public taste in idealization of the farmer, the patriot, the craftsman, the Native American, the heroic episodes and figures in American history. His vignettes are dramatic and lifelike. Some bank note vignettes may have been attributed to Darley based on style. He was so popular, that other

#### COOPER'S NOVELS,

NEW EDITION IN 12 VOLUMES COMPLETE

MAKING A DESIRABLE HOLIDAY GIFT.

Price in cloth, 38; or in balf calf, 3110.

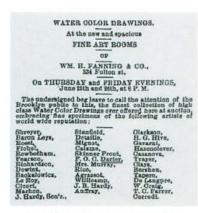
COOPER'S LEATHER STOCKING TALES.

Illustrated with 49 designs by F. O. C. Datley.

Price in cloth, 84; sheep, 85; half morocco, \$3.50
COOPER'S SEA TALES.

Distrated with 40 Hustrations by F. O. O. Darley
Price in cloth, \$4: sheep, \$5; half morocop, \$5.59.
D. APPLETON & CO., Publishers,
Nos. 519 and 551 Hondway.

Brooklyn Daily Eagle 12/12/1873



#### Brooklyn Daily Eagle 6/25/1874

SOMERVILE A	RT GALLERY,
NO. 22 FIFT	I AV, N. Y.
Mr. SOMERVILLE takes p	leasure in calling attention
to the very important collection	n of Paintings now on exhi-
tion at his gallery.	- a management
ARTISTS REI	PRESENTED:
R. LAMBINET,	G. H. BOUGHTON,
J. P. KENSETT,	E. JOHNSTON,
A. GRASSOT,	SAUNIER,
MIGNOT,	DOLPH,
BUDDINGTON,	TIFFANY,
T. NAST,	SONNTAG,
W. HART.	DARLEY,
VERBOECKHOVEN,	VIOTOR NEHLIG
STANFIELD,	J. U. THUM,

#### Brooklyn Daily Eagle 5/12/1875

COOPER'S NOVELS.

Darley Edition. With all the Original Illustrations on Steel and Wood drawn by F. O. C. Dailt.FX. Printed on inno toned paper, still top, aneut, cloth, price \$12.00 per cost; hall call or moreoco, \$14.00.

Pooplo's Edition. With Sixty-four Engravings on Steel, from Drawings by F. O. C. Dailt.FX. Complete in sixteen rolumes. Price, for the complete set, in cloth, \$20.00; half calf or half morroee, \$43.00.

#### Brooklyn Daily Eagle 12/19/1885

#### THE COSHOPOLITAN MAGAZINE. London's Finest Recreative and Educa tive Charity Described.

The January Cosmopolitum, J. Brisben Walker, New York, makes a great photogravure and chromo show in frontispiece and otherwise. Mrs. Van Rensselaer Cruger's new novel. "Mademoiselle Resida," is begun in it, with great effect of up-holstery and millinory. Miss Bisland describes ner visit to the wonder of molern pathanthropic art and industrial training, the People's palsee in London, which is admirably illustrated architecturally and with a fine portait of Walter-Besant from whose philantiropic fiction it originated. There is a posthumous paper of unusual interest by that fine draughtsman and artist of the last generation, F. O. C. Darley, illustrated by him-olf in very amusing caricatures; also a story. "Don Garcias," by John J. a Becket, which is illustrated. trated in a new way, some actors of note having

#### Brooklyn Daily Eagle 1/8/1891

#### Cooper's Works.

With Darley plates. Bound in half calf. 32 volumes.

Reduced from \$96 to \$60.

#### Dickens's Works.

English Library Edition. Illustra-tions by Cruikshauk, "Phiz," Darley. 30 volumes. Bound in half polished

Reduced from \$100 to \$60.

Brooklyn Daily Eagle 1/5/1898



Painting of a Cooper by F.O.C. Darley. (Ray & Judith Hester collection)

illustrators emulated his work. It may be impossible to attribute many pictures solely by style, since he was so influential.

A visitor to Stockbridge, MA will see the Norman Rockwell studio. Rockwell kept props and costumes handy. He recruited local villagers to dress up and pose for his illustrations. He was fascinated by their faces, and by their



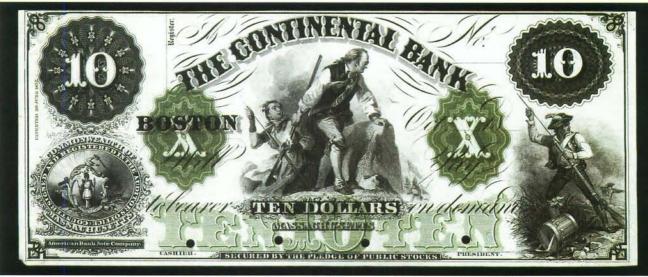
postures. He knew how clothes hung on their bodies. Some of his props recur in his work. In fact, all of these comments apply to Darley, too. He would dress and pose his neighbors in the studio, and certain hats and helmets and tools are seen in multiple images. He would walk the fields and farms near his home, and some Claymont buildings have been identified in the background of pictures. One of Darley's favorite dogs appears repeatedly, such as in the illustration at left.



The Mill Door, Sailors Pulling On A Line, and Feeding a Horse are likely from Darley designs for Toppan, Carpenter.

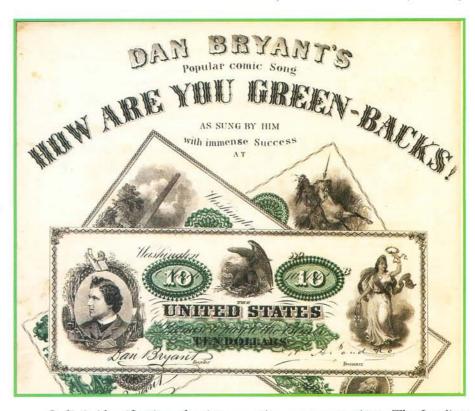


Washington in Camp on this 1865 Delaware ABNCo proof is Darley's style. Vignette was used on bond 119 years later, see p. 96.



Both vignettes on this ABNCo Boston bank note are attributed to Darley artwork.

A reproduction of a Darley Plains Indian appears at upper right in this currency montage on the cover of sheet music for Dan Bryant's "How Are You Green-Backs" published in 1863. (Collection of the author)



ABNCo produced this plate for the Hingham, MA Bank's \$20 and \$50 notes. It contains Darley's White Bear, Saying Goodbye, and The Farmer & His Dog vignettes. (Image reversed, original cancelled printing plate in collection of the author)



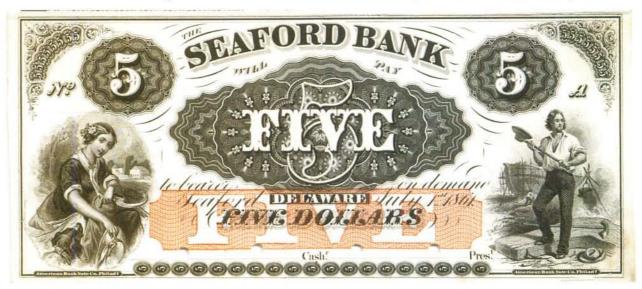
Stylistic identification of a picture retains some uncertainty. The Landing Of The Pilgrims vignette used on National Currency notes and stamps (\$1notes Fr 380-386, \$5 notes Fr 587-612, 781-809, 832-891, 2¢ stamp Scott 549) certainly "looks" like Darley's work. The dramatic poses, clothing details, gnarled driftwood, all point to Darley. This vignette is identified as Darley's in reference books (based on style?), including Gene Hessler's The Engraver's Line, but no confirming citation was provided by one author later questioned about it. A Bureau of Engraving and Printing (BEP) Souvenir Card identifies the engraver as G.F.C. Smillie. The Friedberg reference and an anonymous Coin World article credit the engraving to Charles Burt. In a Coin World article, Glenn Smedley referred to the BEP history description of Elisha Hobart engraving

the painting by [Henry] Sargent (1770-1845). He implies by this that the Sargent painting is the original source of the vignette. Mr. Smedley points out that the Federal notes use two slightly different versions of the picture, so two engravers could have been involved. While Hobart certainly did engraving, the famous Sargent painting (easily viewed on the Internet) is nothing like the vignette. Darley did two Landing Of The Pilgrims designs for Toppan, Carpenter in the 1850s. Either or both of these originals could have made their way to Federal currency through the ABNCo's contract to print early U.S.Currency. Conclusions? The Smillie-Burt-Hobart question is unanswered. The Pilgrim picture is most likely Darley's work, or the work of an artist much influenced by Darley's style.

Felix Darley was a prolific book illustrator. Some of his published pictures were



The famous White Bear vignette seems an odd choice for a Nashville banknote, seen here on a modern ABNCo proof.



This Seaford, Delaware bank never opened, but it commissioned ABNCo plates with Darley's Ship Carpenter featured.



Feeding the Pigs was one of Darley's earliest vignettes for Toppan, Carpenter & Casilear. The bank was only a few miles from his home.

Plowman with Horse and Colt is a pencil sketch by Darley reportedly for Toppan, Carpenter. It is unknown if a finished painting or vignette ever resulted from it. (collection of the author)



Below: Versions of Darley's Battle of Lexington paintings were used on National Currency (near right) and in encyclopedic U.S. history books (far right).





Darley at the heighth of his career posed for New York photographer C.D. Fredericks. (New York Public Library)



very likely adapted to engraved matter in an unauthorized manner. Some of his bank note vignette designs were certainly pirated by lithographers. The author has college currency and sheet music with lithographic vignettes taken from previously used bank note work. One would have to scan all of Darley's published illustrations in the attempt to spot pictures that had been adapted for bank notes. Darley himself re-worked compositions for publication in different forms. His *Battle Of Lexington* pictures were published in history books and used for National Currency (see Fr 493-506; note: *Lexington* is credited to Darley by Hssler, Huntoon, Durand, two Essay-Proof articles, and is similar in style to his book illustrations, such as the one illustrated above).

Mrs. Jane Darley outlived her husband by 30 years. During that time, she was generous to distribute mementos of the artist among their large circle of friends. The New York Public Library (NYPL) became a major repository of family material. Darley's drawing board and studio props are still around, although the studio end of his home was destroyed in a fire. Northern Delaware has been the center of continued Darley interest, and there are some notable collections in the area. In the Schiek family collection, Darley's "daybook," a business ledger, resided for many years. Darley exhibits at the NYPL and at the Brandywine River Museum prompted the photocopy of this ledger,



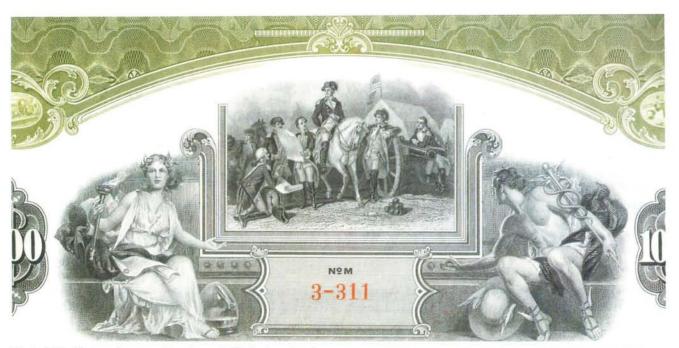
Darley was justly famous for illustrations of Native Americans, such as this hunting scene on a State Bank of Michigan remainder.



The Jackknife vignette (probably used without permission) is the central vignette on a lithographed Philadelphia college currency note.



Late-dated Delaware note uses Darley's Sailor at the Capstan, and a harvest scene that may be Darley's too. The dollar sign is unusual.



Darley's Washington vignette on New Jersey Bell Telephone bond.

Below: Darley's design on U.S. stamp, Scott 1548, 10/10/1974. Bottom: Detail from Fr 582b, "The Landing of the Pilgrims."





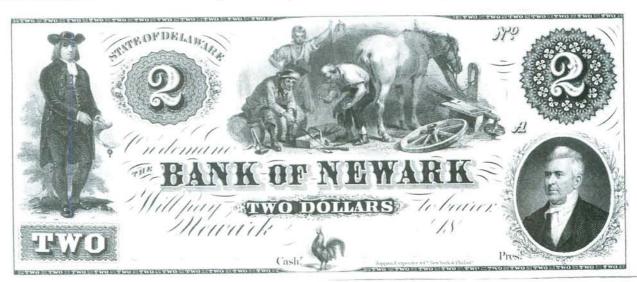
Above: Pilgraim Tercentenary, Scott 549. Below: Detail from Fr 587. Note differences in the two engravings.







Darley's dog appears in the Woodsman Warming His Hands vignette. Knarled branches and diagonal rifle barrel are earmarks of his work.



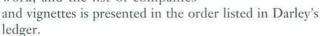
Darley's The Horseshoer appears on this Toppan, Carpenter proof note. Delaware's Blue Hen, Wm. Penn and John Clayton also appear.



Darley's Wheelwright is the central vignette on this Augusta (Georgia) Insurance & Banking Co. issue.

but I found Darley's handwriting to be mostly illegible in the poor copies made available to me. It seemed that Darley's own record of bank note vignettes was previously unpublished, and I made arrangements to view the original.

In the account book, Darley kept a record of his art commissions for the years 1852-1879. With the kind permission of owner Miss Martha Schiek, I examined the book's contents for inclusion in this article. Of course, I was mostly interested in the list of engraving company work, and the list of companies





A sample page from Darley's account book. (courtesy of the Schiek Collection)

#### TCC&Co., Oct. 26

Design Indian Hunting Buffalos
Design Pilgrims and Indians
End Piece Farmer with Cows (all end pieces
for TCC&Co. \$40.00)

#### TCC&Co., Nov. 1

Design Stonecutters

#### **KEY TO ATTRIBUTIONS:**

- (A) ABNCo and other souvenir cards & publications
- (B) a Darley painting or book illustration exists
- (C) auction catalog attribution
- (D) Durand attribution
- (EP) Essay-Proof Journal article attribution
- (H) Hessler attribution
- (L) appears in Darley's ledger
- (O) appears in other sources
- (PH) Huntoon attribution
- (X) attribution based on style by author

#### 1853

Toppan, Carpenter, Casilear & Co. (TCC&Co.), August.

Design Man on Raft (all vignettes for TCC&Co.

\$60.00)

Design Man Driving Sheep Design Boys Catching a Horse

TCC&Co., October 11

Design Shearing Sheep

Design Cattle Market (L)
Design Men & Boys Taking In Cows
Design Blacksmith Shoeing Horse
Design Farmer Feeding Pigs



Design Negro Husking Corn (L)

Design Indian Battle End Piece Farmer Cutting Corn

TCC&Co., Nov. 17 Design Woodcutters

TCC&Co., Nov. 28 Design Barnyard

TCC&Co., Dec.1



Design Woodcutters (L)
Design Girl Milking Cow

#### 1854

Toppan, Carpenter, Casilear and Co., January

Design Boy Watering Horse End Piece Indian On Horseback

TCC&Co., Feb. 2

Vignette Negro Grazing Horses Vignette Negro Driving Oxen



End Piece Negro Picking Cotton (L) TCC&Co., Feb. 27



Vignette Catching Horses (L)
Vignette Sailors
TCC&Co., March
End Piece Carpenter
End Piece Stonecutter



Vignette Blacksmith (L)
End Piece Blacksmith at Bellows



End Piece Blacksmith (L)

TCC&Co., March 16
Vignette Shoemaker
(March 19: Two end pieces for Continental B. \$80.00)
TCC&Co., May 4



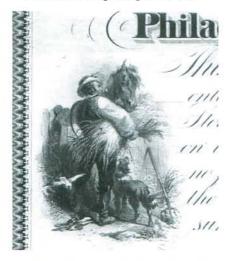
Vignette Landing of Pilgrims (L) (H)
TCC&Co., May 8
Vignette Negro with Load of Cotton
End Piece Negro Picking Cotton
TCC&Co., October



End Piece Girl Feeding Chickens (L)
End Piece Sailor with Glass
End Piece Sailor in Boat



End Piece Ship Carpenter (L)



End Piece Farmer Feeding Horse (L)

TCC&Co., Nov. 9

Vignette Arms of Pennsylvania

TCC&Co., Nov. 14

Vignette for Manufacturers & Mechanics

#### 1855

Toppan, Carpenter & Co. (TC&Co.), Feb.

Design Landing of Pilgrims

TC&Co., March

Design Picking Hops

Design Picking Hops [again]

Design Ploughing Scene

TC&Co., April

Design Feeding Pigs



Design Killing Pigs (L) [not popular, I presume] Design Three Engineers

TC&Co., May

End Piece Engineer

TC&Co., May 16

Vignette Miners Vignette Miners



Vignette Miners At Work (L)

TC&Co., July 7

Vignette Puritans Signing The Agreement

TC&Co., August

Vignette Cows Standing in the Water

Vignette Landing of Columbus

Vignette Farmer on Horseback Filling His Pipe

TC&Co., September

Vignette Indians Attacking Bears

TC&Co., August

End Piece Farmer Shooting British from the Rocks

TC&Co., Nov. 17

Vignette "The Landing of Wm. Penn"

TC&Co., Nov 23

Vignette "The Landing of Wm. Penn" [again]

TC&Co., Dec. 11

Vignette Puritans at Prayer Surprised by Indians

TC&Co., Dec. 27

Vignette [Cur—at Work?]

Vignette Sailors Looking Through Glass

TC&Co., December, 1855



Vignette Paul Jones Boarding A Ship (L)

## TRUST YOUR TREASURES TO THE INDUSTRY'S PREFERRED HOLDER



#### Label Features

Prominent display of cataloging information and grade

Security features such as hologram, bar code, and reiterated grade

Generous area for graders' comments

#### Preservation. Identification. Appreciation.

Your notes deserve the best. That's why PMG developed this holder—combining the qualities that collectors value most. The PMG holder...

...Is made from the highest-quality, inert materials. It contains no openings or perforations — guarding against environmental hazards and contaminants.

...Features a large label that displays precise and specific information about your note, including a full attribution, pedigree, and graders' comments, as applicable.

...Accommodates a wide range of currency albums. Your notes take center stage with protective materials that maximize superior visibility.

PMG's primary commitment is to provide accurate and consistent grading of paper money—to impart confidence and reliability. This also includes understanding what numismatists want from a holder. And that's why we are bringing a new standard of impartiality and integrity.

To learn more about PMG, visit www.PMGnotes.com, or contact Glen Jorde, Grading Finalizer, at 877-PMG-5570.





Vignette Farmer and Boy Loading Hay End Piece Sailors Hauling On a Rope

1856 Toppan, Carpenter & Co., February



Vignette Boy Watering Horses (L)
End Piece Chickens
TC&Co., Feb. 10



Vignette Surveying (L)
Vignette Boy Watering Cows
TC&Co., April 6

Vig. Girl and Men with Wheat, Negroes Husking in Background

TC&Co., May
Vignette Boy Ploughing
Vignette Oxen Hauling Wood
End Piece Girl Milking Cow

TC&Co., May 28

Vignette Men At Mill

Vignette New York Coat-of-Arms

Vignette Sailors on the Ice

TC&Co., Nov.6 Vignette for Merchants' and Farmers Bank

TC&Co., Dec. 26

Vignette for Merchants' and Farmers Bank

Vignette Farmer & Child Sitting in Barn Door,

Horses

1857 Toppan, Carpenter & Co., Feb.7



Vignette Picking Corn (L)



Vignette Farmer & Mechanic (Wheelwright) (L) TC&Co., March Vignette Cow Stable

Vignette Cow Stable Vignette Sailors Shooting Seals



End Piece Cooper (L)
End Piece Girl Carrying Wheat
TC&Co., March 26
Vignette for Bank of Missouri

#### TC&Co., April 24



End Piece Ship Carpenter (L)

TC&Co., May 5

Vignette for Bank of Missouri

TC&Co., June 16

End Piece Farmer

TC&Co., July 1

Vignette Faust & G. [Goethe?]



End Piece Indian (L)

TC&Co., September 15



Vignette Sailors Killing White Bears (L) TC&Co., December



Design Indians Attacking Emigrants (L)

#### 1858

Toppan, Carpenter & Co., Jan.

Design Boy Driving a Cow

TC&Co., May

Design Washington

Design A Foraging Party In '76

TC&Co., May 25

Design A Hot Day in May

TC&Co., May 30



Vignette Indian Buffalo Hunt (L)

TC&Co., July

Vignette Hounds Attacking A Deer Vignette Hunters of the West

TC&Co., Aug

Vignette Cattle Grazing

Vignette Pocahontas [crossed out]

Vignette Loading Corn

Vignette (Picking?) [crossed out]

TC&Co., September

Vignette Indians on the Trail

Vignette Sailors Attacking White Bears

TC&Co., Oct. 20



Tail Piece, Sailors Taking In Sail (L) (H)
Tail Piece Sailors Pushing Boat Off Shore

TC&Co., Oct. 28

Vignette Ox Teams Crossing The Prairies

1859

American Bank Note Company (ABNCo.), Sept.1

Vignette Indians Fighting

ABNCo., Oct 1

Vignette Dogs Killing Sheep

ABNCo., Oct. 10 Vignette Drovers ABNCo., Dec.22



Vignette Indians In Council (L) Vignette Cattle in Winter Vignette Hunter & Bear

#### 1861

American Bank Note Company, June 27 Vignette South American

ABNCo., July 13

Vignette Zouave, Flag Vignette Soldier

ABNCo., Sept 23

Vignette Patriotism in 1776

ABNCo., Nov. 4

Vignette Indian fight

ABNCo., Nov. 29

Vignette Wharf Scene

ABNCo., Dec. 9

Vignette Breakdown

ABNCo., Dec. 25

Vignette for Farmers & Mechanics Bank

Samuel Carpenter, November 1 (all \$60.00)

Foddering vignette (1862)



Nooning vignette (1862) (L) Something Nice For Old Pet (1862) Volunteer's Return (1862) Foraging Party (1863)

My Pursuit of Knowledge Under Difficulties (1864) The First Lesson (1864)

#### 1862

American Bank Note Company, March 31

Vignette Parting Words

Vignette Wheat & Ploughing

ABNCo., July 10

Vignette Dog & Blacksmith's Tools

#### 1863

L.L. Smith, 183 William Street [N.Y.?]

Design for McClellan Medallion (\$60.00)

American Bank Note Co., Feb. 28

End Piece "Vivandiere"

Vignette "Winter Quarters"

ABNCo., April 24

End Piece Indians

ABNCo., May 1

Vignette Freedom & the Slave

ABNCo., May 12

End Piece Washington, etc.

End Piece Sailor Blacksmith & Farmer

ABNCo., June 5 (charges now raised to \$70 and \$50)



End Piece Soldier Praying (L)

ABNCo., June 22

End Piece Taking Strong Point

ABNCo., June 25

End Piece Hunter of the West

ABNCo., July 29

End Piece The Picket Guard

ABNCo., Sept. 17

Vignette At Auction

Vignette Return of the Forager

ABNCo., Oct. 4

End Piece Bull

End Piece Buffalo

1864

American Bank Note Co., July 8

Vignette "Cavalry Charge" End Piece "Spirit of the Times"

ABNCo., Sept.

Vignette "A Struggle for the Flag" Vignette "The Volunteers" Vignette Departure)

ABNCo., Oct.

Vignette Milking Vignette Volunteer's Return



Vignette Ploughing (L)

Henry F. Durant

Emigrants Surprised by Indians (\$500.00)

1865

American Bank Note Co., May 11



Vignette "Nooning" (L) 1864

United States Bank Note Co., Oct 28th.

Vignette Present & Future of U.S.

National Bank Note Co. (NBN), July 29th

Vignette Surrender of Vicksburg

NBN, September

Vignette Selling a Cow

NBN, November 5th.

Vignette Washington

United States Treasury, Nov. 25

Head piece for Register of Vessels Head of column for Register of Vessels Foot of column for Register of Vessels

United States Treasury, Dec. 15

Vignette Marine View

Vignette Columbus Introducing Old World to The New

1865

United States Treasury, Jan. 19

End piece soldier (\$100.00)

Vignette Eagle (\$125.00)

Western Engraving Co, June 2

Vignette

End Piece

End Piece

George W. Hatch, March

Painting-Volunteer's Departure (\$500.00)

1866

George W. Hatch

Volunteer's Return (\$700.00) Sheridan's Ride (\$1,500.00)

1871

Continental Bank Note Co. (CBN), Nov.2

Design in India Ink for Japanese Government (\$250.00)

CBN, Dec.7

Vignette Goddess of Light (\$250.00)

CBN, Dec.28

Vignette Picking Rice (\$125.00)

CBN, Dec.28

Vignette Transplanting Rice (\$125.00)

1872

Continental Bank Note Co. (CBN), Jan. 30

Lists balance due from December, \$650.00.

CBN, March 13

2 drawings God & Dragon (\$200.00)

CBN, May 28

1 large drawing

1 outline

1873

Continental Bank Note Co., Feb.

Centre Vignette Engine &c.

Western Bank Note Company, April

Vignette [?over &c.]

End Piece "Commerce"

Centennial Finance Committee, November

Design, Certificate of Stock (\$500.00)

1872

Martin M Kellogg, April 22

color drawing "The Friends" (\$150.00) [book commission]

A.(?) Barthold Schlesinger, Dec.

color drawing for "Haddon Hall" (\$500.00) [book]

1864

Continental Bank Note Co., July 16

Vignette "A Trophy"



Vignette "Marshall Discovering Gold" (L)

CBN., July 20

Vignette A Reaping Machine

CBN., Sept 9

Vignette "America"

CBN., Sept 21

Vignette Mill Door

CBN., Sept 24

Vignette The Drover

1865

Continental Bank Note Co., March 8

End Piece, "Eagle"

CBN., June 6

Vignette "Millers"

CBN., June 17

Vignette "Prospecting"

CBN., June 29

Vignette Emigrants Attacked by Indians

CBN., July 18

Vignette Miners & Blacksmith

CBN., July 28

Vignette Surprised by Indians

Vignette Trappers Surprised by Bear

CBN., Aug. 31

Vignette "Leisure Moment," Miners in Camp

Vignette "The Travelers"

Vignette Indian & Moose

CBN., Sept.2

Vignette for Irish Scty [Society?]

CBN., Nov. 3



Vignette Emigrants (L)

Vignette Horses

CBN., Nov.16

Vignette The Halt in the Desert

Vignette The Huskers

Vignette Breaking Ground

CBN., Dec.2

Vignette Indians

CBN., Dec. 20

Vignette Loading A Vessel

1866

Continental Bank Note Co., January 3, 1866

Vignette Sailors on a Lookout

CBN., Jan. 4

Vignette Discharging Cargo

CBN., Feb.2

Vignette Sailors Pushing Off



Vignette Loading Cotton (L)
(from an original ABNCo archives printing plate in the collection of the author)

CBN., March 6



Vignette Farmer Resting (L) (includes Darley's dog; from original ABNCo printing plate for Massachusetts note in author's collection, see also same vignette used on a Maryland note opposite)



Vignette Farmer Resting (L)

CBN., March 6 Vignette Sailor At the Helm



Vignette Harvest (L)
CBN., March 10
Vignette Eagle & Flag, etc.
CBN., March 31



Vignette A Hunter of the Rocky Mts. (L) (CBN, 1866)

Vignette "A Knight of the Prairies"



Vignette Stone Cutter (L)

CBN., May 7 Vignette A Horse Market



Sailors Lounging ("Three Sailors") (L) CBN., May 21

(subject not filled in)
CBN., July 20
Sheep Washing end piece
Milk Maid end piece
Vignette Pig Drover

CBN., Sept. 26
Stone Cutter end piece
Ship Carpenter end piece
Cooper end piece

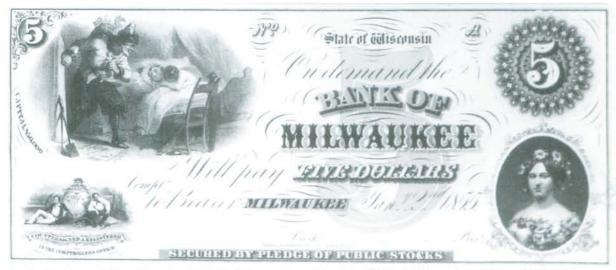
CBN., December 26

Tobacco end piece

Vineyard end piece



Cutting Corn end piece (L)



Based on Darley's sketch "A Visit from Saint Nicholas" (Durand Type IV), a delightful Santa Claus adorns this rare Bank of Milwaukee, WI \$5 remainder note by TC&Co. (Courtesy Chet Krause, Wisconsin Obsolete Bank Notes and Scrip, and Gene Hessler, The Engraver's Line)

#### 1867

Continental Bank Note Co., July 30 American Soldier & Slave

1874

Pennsylvania Railroad

Design, Conestoga Wagon (\$100.00)

1879

U.S. Treasury Department, Jan.1 Design Americans At Valley Forge Design Col. Washington Pursuing Tarleton

Washington At Trenton

(\$375.00 for three designs)

A number of observations may be made from Darley's list of more than 230 vignette design sales. Through January of 1854, Darley referred to drawings as "designs", rather than "vignettes" in the ledger. He used the term "end pieces." I have not seen this term used elsewhere, but I assume that he meant tall, narrow designs suited to the ends of bank notes. He was paid \$60 for vignettes and \$40 for end pieces throughout his relationship with TCC&Co. The balance owed by TCC&Co. on July 5, 1855, (\$2,380) was paid in October 25, 1856. On May 12, 1863, in the ledger, charges increase to \$70 per vignette and \$50 for end pieces. By July 8, 1864, the ledger reflects charges of \$125 per vignette.

Darley was doing book illustration work throughout the bank note period. Publisher George Putnam was charged \$15.00 for an illustration called "Young Washington & The Adjutant" in 1853. Hurd & Houghton publishers were billed \$90 for six designs for the book *Sam Slick* in 1871. His productivity was amazing, considering the process of sketching an original concept, and finishing a pen-and-ink with sepia wash painting for each picture. Darley must have been a fast worker.

In 1861, visiting French Prince Napoleon viewed a

display of Darley's wash drawings at the ABNCo, and commissioned four pictures from Darley at \$1,000 each. The titles were *The Repose*, *The Unwilling Laborer*, *Emigrants Attacked By Indians*, and *The Village Blacksmith*. This "Blacksmith" painting was said to have been used as a vignette, and it was widely photo-reproduced for many years.

Darley did three paintings for George W. Hatch, the President of the American Bank Note Company in 1865 and 1866. He charged a total of \$2,700 for the work. It is also possible that vignettes were adapted from these.

This ledger listing apparently covers Darley's whole career as a vignette designer. This is his list of designs billed to engraving companies. Darley did work for the leading security printers, incl. Toppan, Carpenter, Casilear; American BN Co.; Samuel Carpenter; United States BN Co.; National BN Co.; Continental BN Co.; Western BN Co.; and the U.S. Treasury Department. The ledger does not indicate if all the designs were accepted, or if, in fact, all of them were paid for. The only contractual arrangement appears to be with Continental Bank Note Company, starting in June of 1865. Darley appears to have been retained at \$400 per month through about March of 1866. Taken as a whole, the dollar amounts listed in the ledger reflect great financial success.

The ledger raises some intriguing questions for further research. Of particular note are these listings:

- Two end pieces for Continental B. [Bank?] in 1854;
- The 1856 vignettes for the Merchants' and Farmers
  Bank:
- · Unnamed vignettes for the Bank of Missouri in 1857;
- The McClellan Medallion design for L.L. Smith in 1863:
- Documents for the U.S. Register of Vessels in 1864;
- The 1865 vignette for the Irish Society;

### **Buying & Selling**

All Choice to Gem CU Fractional Currency
Paying Over Bid

Please Call: 314-878-3564

#### **ROB'S COINS & CURRENCY**

P.O. Box 6099, St. Louis, MO 63017

Special: my Fractional Currency Book FREE (free postage too!) to all new SPMC members who request one while supplies last

#### EARLY AMERICAN HISTORY AUCTIONS

Sign Up to Receive Our Fully Illustrated Catalogs Free Online or Only \$72 for a Full Year Subscription of Six Bimonthly Printed Catalogs

#### AUTOGRAPHS · COINS · CURRENCY · AMERICANA · MAPS

Every Auction Lot is Now Available for Online Viewing...

www.EarlyAmerican.com









Consign Your Important Material • Phone Dana Linett Today!

EARLY AMERICAN • P.O. BOX 3507 • RANCHO SANTA FE, CA 92067 (858) 759-3290 OR FAX (858) 759-1439 • Auctions@EarlyAmerican.com







Darley's ledger reference to designs for the Government of Japan in 1871 is a tantalizing hint of his contribution to the first Meiji paper money issue. Darley may well have designed one or all of these vignettes for Japan's 1871 one- and two-sen notes. Like many artists, Darley was enamored with Asian drawing style. (Illustrations courtesy of Joe Boling)

- Centennial Finance Committee Stock in 1873;
- The 1874 Conestoga Wagon design for the Pennsylvania RR; and
- The designs for Japan's Meiji reform currency for CBN in 1871.
- It would be especially interesting to further determine uses of his work for the Treasury Dept.

Darley's designs have been adapated by numerous engravers. A sampling shows some of the "great" names of the bank note and general engraving trade of the 19th Century, including: Walter Shirlaw, J.I. Pease, Alfred Jones, J.D. Smillie, Owen Hanks, Charles Schlecht, Luis Delnoce, Frederick Girsch, Charles Burt, J. Wrightson, S. A. Schoff, Robert Hinshelwood, James Smillie, Alfred Sealey, James Duthie, Thomas Philibrowne, John Wesley Paradise, Charles H. Smith, Charles A. Jewett, W. W. Rice, and George H. Cushman.

Trying to identify vignettes from the above listing runs into an obvious problem: Darley did not describe many of them in detail. Further, he did several versions

## Standards Consistency Integrity



**PCGS** led the effort two decades ago to standardize coin grading.

Today, PCGS Currency is leading the effort to create a standardized grading system for collectible currency.

PCGS CURRENCY is the only currency grading service with written grading standards. We apply those standards with accuracy and consistency, giving the best representation of what a note actually grades. Please see our written grading standards on our website, www.pcgscurrency.com, or ask us for a free copy today.

PCGS CURRENCY is recognized in the marketplace as having the most consistent standards. Unlike other grading services, we reward problem-free notes that possess full originality in a consistent manner. Our unique "PPQ" (Premium Paper Quality) label allows collectors to identify notes that are truly above average and free of any problems of any kind.

PCGS CURRENCY does not allow its full time graders to deal in currency. Even our outside consultants are prohibited from submitting notes to PCGS Currency or dealing in PCGS Currency-graded notes, making our grading truly unbiased with the best "third-party" integrity possible. In our first year and a half, PCGS Currency has graded more than 60,000 notes. Entrust your currency to the service with the standards, consistency, and integrity that you require — PCGS CURRENCY.



of some titles. In addition, the bank note companies did not necessarily title the vignettes as the artist did. The ledger is merely Darley's record of his submissions and his fees charged. Which "Blacksmith" is which? Which "Nooning" is which? This is not even the definitive list of Darley work which was turned into currency and stock vignettes.

I have made a preliminary list of other vignette titles or descriptions used in references by Durand and Hessler, in the *Essay-Proof Journal*, in ABNCo souvenir materials, and in R.M.Smythe and additional auction catalogs. These are attributed to Darley, yet they do not seem to appear in the ledger book listing above. Some of these may be actually on the above list under a different title; some may be known titles from the engravers records; some are likely borrowings from Darley's book illustrations. In addition, some are placed on the list because they resemble Darley's work. However some of them may not be Darley's in the first place. (Attribution key continues from page 98)

These "extra" vignettes are as follows:

The War Alarm vignette (colonist leaves house)(book illustration)



A Visit From St. Nicholas (book illustration) (H) Patriots At War (Storming Stoney Point?) (C)



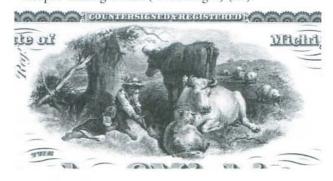
Charge Of The Zouaves ("Scouting Party," from ABNCo archives plate in collection of author) (D)



Drinking Water (buckskin frontiersman kneels) (L?)



News From Home (Civil War campfire, from ABNCo archives plate in collection of author) (H) Washington Encampment (D) Bull At The Haystack (D) Reaper (rests on scythe) (D) Reaper Taking Drink ("Nooning"?) (L?)



The Jack Knife (boy and girl under tree) (H)



Constitution & Union (soldier, cannon, flag) (D)
Colonists & Troops (book illustration) (Evangeline?)
(EP)



Drinking At The Brook (horse drinks) (H)

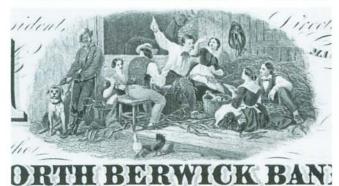


THE BATTLE OF LEXINGTON.

Battle Of Lexington (book illustration) (B, D, EP, H, PH, X)



The Call To Arms (rider warns family) (H)
The Hail (sailor at rail) (L)
Civil War Snipers (Union soldiers fire from cover) (EP)



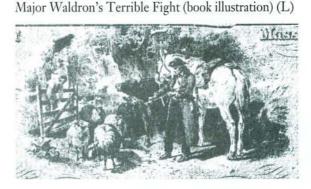
A Husking Bee (book illustration?) (L?) First Ride (X)



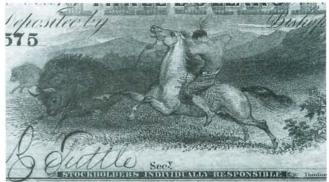
Saying Goodbye (sailor leaves 2 farmers) (EP)

Group outside cabin, horse (X)
Union Soldiers (snipers) (EP)
Scout With Horse & Mule (CBN) (A)
Legend Of Sleepy Hollow (book illustration) (U.S. stamp) (B)

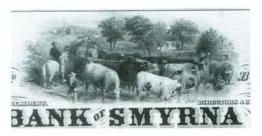
Washington Encampment (book illustration?) (B?) Drummer Boy Entertains Troops (X) Blacksmith bends over anvil, back of customer, horse (B)



Man Tallies Sheep (A)
Mechanic/Smith with Large Gear (A)
Emigrant Train, Oxen (book illustration) (A)
Attack On Emigrant Train (book illustration) (A)
Turning Around (plowman with team) (X)
Negro Harnesses Horses (X)
Cooper At Work (L)



Hunting Buffalo (L)
Woodsman Warms His Hands (X)
(John) Paul Jones (capturing a ship) (D)



Cattle Piece (cows in stream) (H) Bull (& cow) At Haystack (D) Volunteer's Departure (H) Threshing Machine & Team (EP) Picket Guard (EP)



Feeding The Pigs (L)
Buffalo (EP)
Hunting Buffalo (white men hunt) (D)
Miner with Iron Rod (coal mine?) (X)



The Reaper (Mower) (D)



The famous *White Bear* vignette (illustrated above, from an original cancelled plate in the collection of the author) is thoroughly discussed in previous hobby journals (see sources). In the ledger we find Toppan, Carpenter & Company submissions on September 15, 1857, of "Sailors Killing White Bears" and on September, 1858 of "Sailors Attacking White Bears". In the well-known vignette, the lone polar bear seems to be

the aggressor, and there is doubt about who is going to be killed. Which ledger listing is the famous vignette, and why did Darley title it this way? The title should be (to quote the catchphrase from Jaws), "We need a bigger boat!" E. K. Kane described the attack while on the lecture circuit. It is of little import that Kane's journal does not mention the incident with the bear. He may be excused for dramatizing his public speeches a bit for the enraptured audience. It is interesting that the vignette was keyed to current news events. As dramatic as it is, the polar image seems a strange one for a banker to choose for his currency issue. Stranger still is the vignette's use on notes from far inland.

The following vignettes are also attributed to Darley in various references, or they subjectively appear to be his work. These include:



Battle Scene #2 vignette (Washington & Tarleton?) (L?)



Blacksmith from original drawing (B)



Bull at the Haystack vignette (ABNCo #200) (D)



Bunker Hill Death of Warren vignette (L?)



War Alarm book plate, eng. by A. Babbett (D)



"Continentaler" vignette c. 1863 (above left) (B) Zouave & Flag (above right) (ABNCo 1861) (used on U.S. bond) (H)



Cows in Stream vignette (D)

# THE STORY IN COLOR!! **BUNYAN'S**

MESSRS. KYLE, MAY, HUNTINGTON, CROPSEY, CHURCH, DARLEY, DALLAS AND PAUL DUGGAN.



Bunyan Dreaming; Man in Rugs; Evangellat points out Wicket Gate; Slough of Despond; Hill gality; Wicket Gate; Interpreter's Palace; Christian Loses his Barden; Hill Difficulty; The Art; Palace Beautiful; Interior; Viewing the Delectable Montains; Arning of Christian; The Detruct; Valley of Humiliation; A Fight with Apollyon; Christian receives the Healing Lawers; East the Valley of the Shanlow of Death; Fiend whispers Blasphemy in his Ear; Passes through the lley; Gant's Cave; Overtakes Faithful; They see the City of Vanity; Triumphal Procession.

Market State Country of Particular S



# PART II.

By-Ends, Money-Love, and Fair-Speech meet the Filgrims; Demas tempts them to the Silver Mine; Pillar of Salt; River of the Water of Life; They lose themselves in the Grounds of Giant Despair; The Gant seizes then; The Copitres; The Escape; Delectable Monatains; Shepherds show them the Monatains; Hill of Error; Distant View of Celestail City; Fate of the Apostate; Enchanted Land; Land of Benish; They enter the River of Death.

# PART III.

# Representing Scenes from the Second Part of Bunyan's Work.

Merry fainting at the Wielet Gate; Great Heart with Christiana and her Family at the Spring; Great Heart encourages them to enter the Valley of the Shadow of Death; Passage through the Valley; Land of Benths; The Messenger ent to assument Christiana; Austher Scene in the Land of Benths; The Messenger ent to assume Christiana parts from her Family and enters the River of Death; Gate of the Celestial City.

# ADMISSION, 25 CENTS.

DOORS OPEN AT 7. TO COMMENCE AT QUARTER TO 8 O'CLOCK.

# DESCRIPTIVE CATALOGUES, 12 1-2 CENTS.

George F. Nesbitt & Co., Printers and Stationers, cor. Wall and Water sts., N. Y.



Deerslayers vignette (D)



Drinking from the Brook end piece (D)



Drummer Entertains Troops end piece (X)



First Ride vignette (X)



Groom Saddling Horse vignette (X)



Harvest vignette (O)



Hospitality at Cabin Door vignette (X)



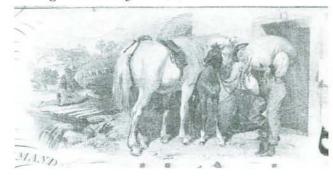
Indian Ambush vignette (B)



Indians Ambush Settler vignette (EP)



Longshoremen vignette (H)



Mill Door vignette (X)



Indian Attack on Pilgrim Family (aka "Major Waldron's Terrible Fight" vignette [ABNCo] this is probably "Puritans at Prayer Surprised by Indians" in the ledger, TCC 1855) (L)



Pioneer vignette (National Bank Note Co.) (X)



Prairie Warriors illustration (eng. by Alfred Sealey) (L)



Roger Williams vignette (O) (B?)



Sailor At Capstan #2 end piece (X)



Sailor Leans on Capstan vignette (L)



Scout With Horse & Mule vignette (O)



Sheep Shearing vignette proof (ABNCo # V475) (L?)



Spinning Wheel vignette, c. 1854 (A)



Standard Bearer vignette (NBNCo) (D)



Saint Nicholas Visit vignette (V 46218) (B)



Taking in Sail vignette (H)



"The Hail" (sailor at rail) vignette (ABNCo # 139) (X)



Three Sailors at Seaside vignette (TC&Co) (EP)

# I Collect FLORIDA

Obsolete Currency National Currency State & Territorial Issues Scrip Bonds

# **Ron Benice**

4452 Deer Trail Blvd. Sarasota, FL 34238

941 927 8765

Benice@Prodigy.net



# Harlan J. Berk, Ltd.

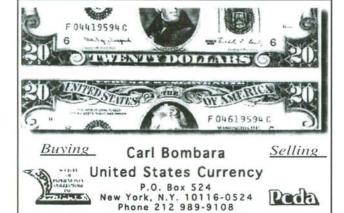
"The Art & Science of Numismatics"
31 N. Clark Street
Chicago, IL 60602
312/609-0016 • Fax 312/609-1305

www.harlanjberk.com

e-mail: info@harlanjberk.com

A Full-Service Numismatic Firm Your Headquarters for All Your Collecting Needs





# Always Wanted

Monmouth County, New Jersey Obsoletes – Nationals – Scrip Histories and Memorabilia

Allenhurst – Allentown – Asbury Park – Atlantic Highlands –
Belmar – Bradley Beach – Eatontown – Englishtown – Freehold – Howell – Keansburg – Keyport – Long Branch –
Manasquan – Matawan – Middletown – Ocean Grove – Red
Bank – Sea Bright – Spring Lake

N.B. Buckman

P.O. Box 608, Ocean Grove, NJ 07756

800-533-6163

Fax: 732-282-2525

# MYLAR D<sup>®</sup> CURRENCY HOLDERS PRICED AS FOLLOWS

# BANK NOTE AND CHECK HOLDERS

SIZE	INCHES	50	100	500	1000
Fractional	4-3/4" x 2-1/4"	\$22.50	\$40.50	\$180.00	\$320.00
Colonial	5-1/2" x 3-1/16"	\$23.00	\$42.00	\$195.00	\$350.00
Small Currency	6-5/8" x 2-7/8"	\$23.50	\$45.00	\$200.00	\$375.00
Post Card	6-5/16" x 4"	\$25.50	\$48.50	\$215.00	\$400.00
Large Currency	7-7/8" x 3-1/2"	\$26.50	\$49.50	\$220.00	\$410.00
Auction	9 x 3-3/4"	\$29.00	\$53.00	\$250.00	\$450.00
Foreign Currency	8 x 5	\$33.00	\$60.00	\$275.00	\$485.00
Checks	9-5/8 x 4-1/4"	\$33.00	\$60.00	\$275.00	\$485.00
	SHE	ET HOLE	DERS		
SIZE	INCHES	10	50	100	250
Obsolete Sheet					
End Open	8-3/4" x 14-1/2"	\$20.00	\$88.00	\$154.00	\$358.00
National Sheet					
Side Open	8-1/2" x 17-1/2"	\$21.00	\$93.00	\$165.00	\$380.00
Stock Certificate					
End Open	9-1/2" x 12-1/2"	\$19.00	\$83.00	\$150.00	\$345.00
Map & Bond Size					
End Open	18" x 24"	\$77.00	\$345.00	\$625.00	\$1425.00

You may assort note holders for best price (min. 50 pcs. one size). You may assort sheet holders for best price (min. 10 pcs. one size).

SHIPPING IN THE U.S. (PARCEL POST) FREE OF CHARGE

Mylar D<sup>®</sup> is a Registered Trademark of the Dupont Corporation. This also applies to uncoated archival quality Mylar<sup>®</sup> Type D by the Dupont Corp. or the equivalent material by ICI Industries Corp. Melinex Type 516.

# DENLY'S OF BOSTON

P.O. Box 51010, Boston, MA 02205 • 617-482-8477 ORDERS ONLY: 800-HI-DENLY • FAX 617-357-8163 www.denlys.com



Tired Team vignette proof (NBNCo) (X)



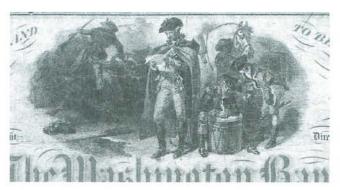
To Arms vignette (ABNCo) (EP)



Turning Around Plowman vignette (X)



*Union Skirmishers* vignette (eng. by Luigi [Louis] Delnoce) (A)



Washington Encampment vignette (ABNCo) (L?)



Washington in Camp vignette (L?)



Woodsman and Boy vignette (above left) (X)
Woodsman Warms Hands end piece (above right) (X)



Wounded Soldier vignette (NBNCo) (X)

Collecting Darley materials is a challenge. Book illustrations show up frequently on eBay as single pages or whole books. Original artwork is occasionally seen, although prices are highly variable. Many modern souvenir cards and ABNCo modern "proprietary proofs" have Darley vignettes. Auction catalogs are good sources to see vignettes on notes and stocks. Older proofs from engraver's sample books are not so prevalent as before, but interest in is sure to increase, with the massive amount of engraved material being offered from the ABNCo archives over the next months and years.

Paper money and stocks with Darley connections are not generally valued on the basis of their vignettes. Obsolete currency containing these particular vignettes tends to be scarce, because Darley entered the vignette field rather late in the obsolete currency era. A majority of the issuing banks continued in business long enough to redeem and destroy their notes. Many of the Darley vignettes are available only on rare circulated notes or contemporary proof notes.

Felix Octavius Carr Darley's name has been kept alive through his connections to the paper money hobby, through a few modern gallery exhibits, through dedicated collectors, and through interested individuals, many of them in northern Delaware. 3 During Darley's working life, methods of printing reproduction in color and styles of art technique changed. The public's tastes changed. Nineteenth Century sentimentality and idealized stereotypes fell out of fashion. In today's art world, book illustration and engraved ephemera take second place to fine arts masterworks in galleries and museums. A witty member of the Darley Society said, "Darley is the most famous forgotten American artist."

Darley's art, esthetics and attitudes were things of his time. Now, he provides us with a perspective about how people viewed America back then. Darley had a genius for expressive composition. Paper money collectors can be thankful for his little works of art. 4

# Notes:

1. Darley's tombstone specifies 1821 as his birthdate. The late Carol Digel, a Darley scholar, stated that Mrs. Darley obtained the stone, and "should know when he was born."

2. The Darley home has suffered periods of neglect. It was extensively restored and operated as a bed & breakfast inn for several years. Some Darleyana was displayed there, and the furnishings were appropriate, but not original. The home is vacant, and, I believe, for sale at this writing. Claymont, DE was originally a country retreat for Wilmington society. Darley enjoyed a view over rolling fields down to the Delaware River. The view is now obstructed by Interstate 495 and by industrial buildings. Darley's name is immortalized on the street that borders the property on the south.

3. Carol Digel, Martha Schiek, Ray Hester and Judith Hester gave help and encouragement in preparing this article.

4. Thanks to author Nancy Finlay of the Connecticut Historical Society for reviewing this article and for making helpful suggestions. Thanks to Joe Boling for illustrations of the rare Japanese notes, to Chet Krause and Gene

Hessler for the Santa Claus note, to Steve Whitfield for a Kansas note, to Don Kelly for an Illinois note, the N.Y. Public Library, Brooklyn Public Library, University of Michigan Library, Library of Congress, University of Beilefeld Library, and to Heritage Numismatic Auctions.

# Sources

Bossert, Jill (ed). Illustrators 43. New York: Society of Illustrators, 2001.

Cooper, Susan Fenimore. "James Fenimore Cooper: Pages and Pictures," Abdildungen aus James Fenimore Cooper, University Library Bielefeld. URL www.ub.uni-bielefeld.de

Darley, Felix O.C. Manuscript ledger book of commission fees. Martha Schiek collection, Claymont, Delaware.

Durand, Roger H. Interesting Notes About History. Rehoboth, MA: by the author, 1990.

Durand, Roger H. Interesting Notes About Indians. Rehoboth, MA: by the author, 1991.

Durand, Roger H. Interesting Notes About Vignettes. Rehoboth, MA: by the author, 1995. (D-V1)

----. Interesting Notes About Vignettes II. Rehoboth, MA: by the author, 1995. (D-V2)

----. Interesting Notes About Vignettes III. Rehoboth, MA: by the author, 1995. (D-V3)

Finlay, Nancy. Inventing the American Past: The Art of F.O.C. Darley. New York: New York Public Library, 1989.

Friedberg, Robert. Paper Money of the United States. Fort Lee, N.J.: Coin & Currency Institute, 1981.

Griffiths, William H. The Story of the American Bank Note Company. New York: American Bank Note Co., 1959.

Hahler, Christine, ed. "...illustrated by Darley." Wilmington: Delaware Art Museum, 1978.

Hessler, Gene. The Engraver's Line. Port Clinton, OH: BNR Press, 1993. (He-1)

Hessler, Gene. An Illustrated History of U.S. Loans, 1775-1898. Port Clinton, OH: BNR Press, 1988. (He-2)

Hessler, Gene. U. S. Essay, Proof and Specimen Notes. Port Clinto, OH: BNR Press, 1979. (He-3)

Horstman, Ronald. "Kane's Arctic Expedition," Paper Money, 1982 (Vol. 21, No. 4, Whole No. 100).

Horstman, Ronald. "The White Bear," Paper Money, 1999 (Vol. 38, No. 2, Whole No. 200).

Huntoon, Peter. "Stars Hidden On \$10 and \$20 Brown Backs," Bank Note Reporter, June, 2003. (Hu-1)

Huntoon, Peter. "Varieties In the Battle Of Lexington Vignette on \$20 National Bank Notes," Paper Money, 2006 (Vol. 45, No. 3, Whole No. 243) (Hu-2).

King, Ethel. Darley. Brooklyn: Gaus' Sons, 1964.

Morris, Thomas F. "Felix O.C. Darley, Bank Note Artist," Essay-Proof Journal, Winter 1961 (Vol.18, Whole No. 69).

Mueller, Barbara. "F.O.C. Darley, Bank Note Engraver," Essay-Proof Journal, 1990 (Vol. 47, No. 4, Whole No. 188).

Muscalus, John A. An Index of State Bank Notes That Illustrate Characters and Events. Bridgeport, PA: Muscalus, 1938.

The Opening of the West. New York: American Bank Note Co., 1979. Reed, Fred (ed). "Roll Out the Welcome Mat". Paper Money, 2004 (Vol. 43, No. 3, Whole No. 231).

Smedley, Glenn B. "New Data Comes To Light Concerning Pilgrim Scene," Coin World clipping, date unknown.

Tomasko, Mark D. "Die Numbers Reflected Changes At ABN," Bank Note Reporter, June, 2004.

U.S. Treasury Department. History of the Bureau of Engraving and Printing, 1862-1962. Washington, DC: Government Printing Office, 1962.

N ORDER TO THWART COUNTERFEITING, BANK NOTES ARE ENGRAVED, AS OPPOSED to being produced merely from movable type. Engraving usually involves extensive use of artwork and scrolling. By the mid-1830s, printers of bank notes developed a rather extensive library of "transfer vignettes," including portraits of patriotic heroes, men at work, trains and sailing ships, pastoral scenes, allegorical figures, and many other things. These transfer vignettes could be incorporated into engraving plates, along with scrolling and words formed from various typefaces.

The evolution of the bank note is illustrated in the following three specimens, all issued by the Bank of Baltimore (Kelly, et al. 1996). The first specimen, **Figure 1**, is a twenty-dollar note issued in 1812. Notice that the note is in the form of a cashier's check made out (indirectly) to the bearer. That is, the text of the note asserts that "The President, Directors and Company of the Bank of Baltimore promise to pay Th. Wane or bearer on demand Twenty Dollars." It is the convenient denomination of the note and the credibility of the promise to pay that enable the note to gain currency, or the "medium of exchange" quality of money.

Notice the signatures and other items on the bank note that are to be completed by hand. Typically, the note

# Female Beauty

# As Depicted on U.S. Obsolete Notes

by Clifford F. Thies, PhD

Professor of Economics and Finance, Shenandoah University

was first issued in conjunction with loan-making, so that the named payee was a borrower from the bank. If, at some time in the future, the note was received by the bank, the bank might have canceled it or re-issued it, depending on its policies and the condition of the note. Notice also that the artwork in this 1812 bank note includes only a small, simply-rendered vignette and very modest use of scrolling.

The second specimen, Figure 2, is a two-dollar note of the type issued in 1842. The note is, similar to the immediately preceding one, in the form of a cashier's check. That is, it is a promise by the bank "to pay J. Dorsey or bearer on demand Two Dollars." Notice, with this bank note, that the artwork, scrolling and typefaces are somewhat more ornate. Artwork is still modest on this note, including counters and end panels. Higher values of the period included vignettes of an American eagle, a shield of the state of Maryland flanked by a planter and a seaman. This vignette might be seen as representing the business of the bank, vis., financing the trade of Maryland, under the laws and protection of the state and the nation.

The third specimen, **Figure 3**, is a blank five-dollar bank note remainder of the type issued c. 1850. Notice that the bank note asserts that "The Bank of Baltimore promises to pay Five Dollars on demand to \_\_\_\_\_\_ or bearer." Once again the note is in the form of a transferable cashier's check. Notice also that the artwork now dominates the bank note, although the text is not completely obscured. In addition to the vignette described above, the artwork includes images of male figures connoting strength and prosperity, virtues reflecting well on a bank of issue.

# Female Beauty on Bank Notes

As already mentioned, by the mid 1830s, printers had assembled libraries of transfer vignettes that could be incorporated into engraving plates to produce bank notes. Some of these vignettes are evident in the above three specimens. Most curious of the artwork was the use of female beauty and, in particular, nudity, and sexual intrigue, not only because of the importance of reputation for banks, but also because of the sexual mores of the times.



Figure 1



Figure 2



Figure 3

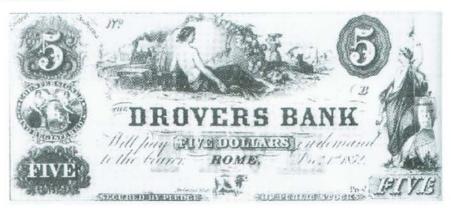


Figural ornamentation on this \$50 proof of the Planters Bank of the State of Mississippi includes Hebe at left.





During the early Victorian period, depictions of nude and semi-nude "idealized" women became popular in art, including painting, sculpture and jewelry. Almost always, these women were allegorical (e.g., goddesses from Greek mythology), representations of women from the long-distant past (e.g., women of the patrician class of Rome), or representations of African or Native American women. In many instances, the women were depicted as demure and sexually-innocent, being young and having pre-maternal breasts. In others, the women were depicted as strong and assertive. And, in yet others, the women were depicted as wise, independent and matronly. When reduced to transfer vignettes, this style of artwork was among the more popular in the design of bank notes.



For some specimens of bank notes issued by failed and possibly fraudulent banks that depict nudity, consider the following two from Free Banks of Indiana (Wolka et al. 1978). Indiana's Free Banking law allowed any group of five or more people to incorporate a bank, and issue bank notes upon presentation of qualifying bonds to the state auditor. One hundred and four Free Banks were subsequently organized in the state, 89 of which were quickly closed. Figure 4 (above) presents a blank five-dollar note from the Drovers Bank of Rome, Indiana, of the type issued in 1852.

This particular bank failed soon after it was organized, which might be indicative of wildcat banking. It also put its notes into circulation in a distant place (Wolka et al. 1978: 234), making it probable that the bank was organized as a "money manufacturer."



Feminine figural representations dominate this \$8 Peoples' Bank of Paterson, NJ remainder note.

Examining the image of the note issued by the Drovers Bank, in addition to the promise to pay ("The Drovers Bank will pay Five Dollars on demand to the bearer."), the note indicates that it is "secured by pledge of public stock." This security refers to the bond collateral characteristic of Free Banking in the United States. That is, entry into banking could be made "free" or open to all, since the notes issued by the bank were secured by state government bonds deposited with an officer of the state. A seal furthermore indicates that it is counter-signed and registered (i.e., with the state auditor).

Two allegorical figures, both females, are represented in other vignettes on this bank note. One of these two allegorical figures is the goddess *Columbia*, already seen in one of the bank notes issued by the Bank of Baltimore. The other allegorical figure is of a goddess watching over productive activity in industry and in agriculture. The goddess is posed so as to reveal the full length of her back. The scene might be interpreted to imply that the bank, in its lending activities, is like a muse, facilitating the productivity of others.



Figure 5 (above) presents a blank five-dollar note from the State Stock Bank of Indiana at Peru, Indiana, of the type issued in 1853. Notice, in particular, the typeface for the name of the bank, with the words "Stock" and "at Peru" flourished and muted. Could it have been the intent of this bank to mislead people into thinking that the note was a bank note of the State Bank of Indiana, a fine, conservatively-managed, confederation of non-Free Banks? And, could it have been the intent of the bank to use the images of scantily-clad goddesses in the main vignette of the note to "misdirect" the "mark" upon whom the note might be foisted?





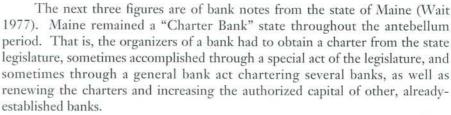




The President of the State Stock Bank of Indiana at Peru was also the first auditor of the state of Indiana, i.e., the state officer responsible for countersigning and registering the notes issued by the Free Banks of the state. This person, Mr. E.W.H. Ellis, was the founder of a several "State Stock Banks," each of which failed soon after it opened, each at a substantial loss to those unlucky enough to be holding its notes (Wolka et al. 1978: 210).

It appears that Mr. Ellis saw the profit in opening-up banks that were no more than money manufacturers: that is, banks that deposited state government bonds with the state auditor, acquired at less than par in the marketplace, in order to put bank notes into circulation, and leave whoever could be cajoled into accepting the notes to suffer a loss.

# Maine Bank Notes



While Maine remained a Charter Bank state through the antebellum period, it appears that it was something akin to "pirate havens" for unscrupulous bankers (many of whom were from other states). In Maine, it appears to have been easy to enter banking, as the numbers of banks, of new banks and of bank failures were relatively high through the period, and there is a lot of anecdotal information of fraudulent banking.



Figure 6 is of a blank three-dollar note issued by the People's Bank of Bangor, Maine, of the type issued in 1835. The note is busy, with two portraits flanking a large, allegorical scene, and a cameo at the bottom, along with numerous "three's". The commanding vignette is of a seated goddess, blindfolded, and unencumbered by a blouse. The People's Bank of Bangor, Maine, lasted but two years.

The vignette is one of many depicting the intrigues of Zeus (or, in the Roman pantheon of gods, Jupiter), "the winged adulterer," represented by the eagle. In this scene, Zeus and his good buddy Mercury are seducing Venus, from which intrigue will come forth the Cupids.

Figure 7 (following) is a remainder five-dollar note of the Hancock Bank of Ellsworth, Maine, of the type issued in 1854. This note presents a clean appearance, but is not quite minimalist. There are two vignettes. The larger one depicts an Indian maiden and a frontiersman (Pocahontas and John Smith, according to some commentators) flanking five gold dollar-coins, with three cherubs (or, perhaps, the Cupids). The Indian maiden is unbothered that one of her breasts is showing.







# On This Date in Paper Money History -- Mar. 2007 By Fred Reed ©

Mar. 1

**1801,** London Stock Exchange founded; **1862**, deadline for reissuing CSA 3.65% interest bearing treasury notes; **1955**, Chase National Bank of the City of New York changes name to Chase Manhattan Bank;

Mar. 2

**1833**, Congress authorizes land scrip as bounty payment to still living soldiers of the American Revolution; **1872**, South Carolina authorizes post-war state treasury notes;

Mar.

1811, First Bank of United States ceases operationss; 1863, Act gives Treasury Secretary authority to make interest-bearing treasury notes legal tender; 2003, BEP begins requiring tickets for tours on first-come, first-served basis'

Mar. 4

1814, Congress authorizes 5.4% interest-bearing notes;; 1933, FDR declares "Bank Holiday" to begin Monday next;

Mar. 5

1845, Baltimore currency dealer George Massamore born; 1924, Collector John J. Ford born; 1991, Introduction of H.R. 1245 calling for ceasing issue of \$1 notes;

Mar. (

**1819,** McCulloch v. Maryland affirst BUS has constitutional right to establish branches within any state; **1982,** Objectivist philosopher Ayn Rand, who said "wealth is the product of man's ability to think," dies;

Mar. 7

**1865,** Encased Stamp issuer J.C. Ayer patents three mining improvements; **1874**, CChattanooga, TN purchases printed scrip from Calvert Lithographic Co., Detroit;

1701, Massachusetts House reviews report of Gneral court committee on monetary reforms; 2002, Cash-laden crime comedy All About the Benjamins debuts;

Mar. 9

1839, "First" CSA currenc collector Robert Alonzo Brock born; 1861, Notes issued under this CSA Act actually signed by Treasurer and Register;

Mar. 10

1852, Louisiana legislature restores banking privileges of Citizens Bank of Louisiana, issuer of the famous dix notes (which had nothing to do with the naming of the South as "Dixie"; 1863, Third Issue of Legal Tender Notes bears this date;

Mar. 11

1933, First small size Federal Reserve Bank Notes enter circulation; 2001, former Treasury Secretary Lawrence Summers announced as Harvard University president;

**1830,** Supreme Court in *Craig v. Missouri* rules state loan certificates intended for circulation are unconstitutional; **1869,** George S. Boutwell becomes Treasury Secretary;

Mar. 13

1832, Senate select committee reports favoring renewal of BUS charter for 15 years; 1979, European Monetary System established;

Mar. 14

**1853,** Ohio legislature authorizes state treasurer to seize all assets of tax delinquent banks; **1900,** Congress repeals authority for Currency Certificates of Deposit;

Mar. 15

1815, Interim emergency banknotes printed by a Dar-es-Salaam newspaper bear this date; 1978. The United States Treasury, a Pictorial History by Gene Gurney published;



Mar. 16

**1861,** Francis E. Spinner takes office as U.S. Treasurer; **1867**, Confederate note facimilist Sam Upham advertises his patent cure for drunkenness in *Harper's Weekly*; **1937**, BEP begins printing \$1 Silver Certificates on experimental paper;

Mar. 17

1782, Pennsylvania Legislature passes act making counterfeiting banknotes a crime; 1865, last desperate loan act of CSA Congress; 1919, U.S. currency designer Kenyon Cox dies; 1960, Bank of England issues new one-pound notes;

Mar. 18

**1817**, Bank of St. Louis \$10 note vignette provides earliest view of this river city; **1863**, Subscription books for Erlanger loan open; **1865**, John Wilkes Booth withdraws final \$25 from account at Jay Cooke & Co. four weeks before Lincoln assassination;

Mar. 19

**1870,** Boston Numismatic Society incorporated; **1941,** Treasury Order 39 establishes War Finance Division, forerunner of Savings Bond Program;

Mar. 20

1968, LBJ signs legislation removing gold backing from U.S. currency; 1977, numismatist Fred L. Reed Jr. dies; 2000, New Zealand sixth series \$50 polymer note issued;

Mar. 2

1617, Matoaka (a.k.a. Pocahontas), who appears on several U.S. federal notes, dies: 1863, Frank Leslie's Illustrated Weekly lampoons emergency small change expedients; 1979, SPMC Wismer researcher for the Smithsonian approved;

Mar. 22

**1813**, Engraver Jacob Perkins patents "vault lock for banks"; **1832**, Roger Sherman memorializes Connecticut Controller of Public Accounts to curb wild-cat banking;

Mar. 23

1862, Virginia State collector approves 4% CSA bonds as receivable without interest in payment of taxes payable in 1864; 1982, first delivery Series 1981 \$10 FRNs;

Mar. 24

1923, National Civil Service Reform League calls on President Harding for further explanation of dismissal of 27 BEP employees a year previous; 1962, John O'Hara's short story "Money" published in *The New Yorker*;

Mar. 25

1776, New Jersey Provincial Congress authorizes 125,000 pounds in bills of credit; 1892. Banknote engraver Charles Burt dies;

Mar. 26

1935, first small size sheets of \$1 SCs delivered to Treasury vaults; 2004, Guidebook of U.S. Currency: Large Size, Small Size, Fractional by Ken Bressett copyrighted;

Mar. 27

1694, Massachusets General Court sets exchange rates for produce passing as currency; 2006, Federal Reserve Board launches "kid's web page" to educate middle schoolers on Board of Governors of Fed Reserve System;

Mar. 28

**1834,** U.S. Senate censures President Andy Jackson for removing U.S. Deposits from Bank of US; **1896**, Counterfeiter Emanuel "Jim the Penman" Ninger arrested;

Mar. 29

1830, Senate Finance Committee reports favorably on uniform national currency;
1862, Virginia permits cities/counties to issue up to \$2.5 million in fractional notes;
1883, Tennessee Legilature passes second Act to retire Bank of Tennessee notes;

Mar. 30

1833, fire breaks out in Treasury Building at Pennsylvania and 15th St.; 1942, first deliver of Series 1934A \$1000 FRNs;

Mar. 31

1848, Toppan, Carpenter & Co. receive contract for U.S. Treasury Notes; 1951, end of Second Sereis of Postal Notes;













The second vignette is of a small but anatomically-correct woman apparently being covered by a swan. The woman is the nymph *Nemesis*, and the swan is *Zeus*, AKA the "winged adulterer." *Zeus*, taking on the image of a swan, sought sanctuary from *Nemesis*. Supposedly, the swan was being attacked by an eagle (i.e., *Zeus* in a prior manifestation). *Nemesis* took in the swan. Then, when *Nemesis* went to sleep, *Zeus* raped her. The vignette is of the rape.

With this note, the depiction of five gold dollar-coins might be considered misleading. The note was not a gold certificate, but merely a promise to pay. That is, the issuing bank was not a 100 percent reserve bank, but a fractional reserve bank, and would have to make good on its promise to pay from the repayment of the loans it made. But, three years after it was opened, the bank proved unable to make good on its promise to pay. Those holding the notes, like *Nemesis*, were defrauded.



Figure 8 (above) is of a five-dollar note issued by the Merchants Bank of Bangor, Maine, in 1850. This bank was organized in 1850, and continued in existence until 1865 at which time it converted into a National Bank. There are three main vignettes, each featuring a woman, across the breadth of the note, and a cameo of a ship at the bottom. From left to right, the first woman depicted might be considered to be an allegorical figure. The scene includes a cornucopia, representing abundance. The second woman depicted, amidst the Roman numeral V, is a farm woman with a sheaf of wheat. The third woman depicted is a partially-nude Indian warrior. Her appearance projects strength and self-confidence. She is the goddess *Columbia*, now manifested as a Native American. The use of nudity was not limited to fraudulent banks.

# Mississippi Bank Notes

The next two figures are of bank notes from the state of Mississippi (Leggett 1975). With regard to banking, Mississippi is representative of the states of the "new south" that experimented with state-owned banks, land banks, development banks and other get-rich-quick schemes. The only difference was the magnitude of the banking orgy in Mississippi, based on mortgages on land and slaves and the issuance of state bonds, all of which were repudiated

# On This Date in Paper Money History -- Apr. 2007 By Fred Reed ©

### Apr. 1

1778, the dollar sign "\$" created by Oliver Pollack (Pollock), a New Orleans businessman, according to one tradition; 1863, U.S. Treasurer Francis E. Spinner issues rules for redemption of mutilated Postage Currency;

### Apr. 2

1862, U.S. Showman P.T. Barnum gives lecture in London, England, on Confederate Bonds and Uncle Stam's Greenbacks, entitled "Money. Money."; 1914, Federal Reserve announces plans to establish 12 districts; ;

### Apr. 3

1876, House of Representatives reports on printing of securities of U.S.; Tom and Jerry's comic book "Money" copyrighted by Golden Books Publishing Co.;

### Apr. 4

**1861,** U.S. Supreme Court justice John McLean, who appears on Ohio state bank notes, dies; **1882**, Encased stamp inventor, pub owner, and bon vivant John Gault attends furneral of suicide Cornelius J. Vanderbilt;

### Apr. 5

1830, CSA Treasury and currency scholar Raphael P. Thian born; 2005, Ohio National Currency Collectors Association (ONCCA) formed;

### Apr. 6

**1864,** Rep. Samuel Hooper of Massachusetts speaks on "necessity of regulating the currency of the country" before House of Representatives; **1864,** House debates establishing National Currency Bureau;

### Apr. 7

1864, James Gallatin reports to NY State Committee on Banks on federal government funding of loans; 1961, USDA introduces Series 1961, new style food coupons;

# Apr. 8

1814, first banknotes delivered to Netherlands Bank; 1999, CSA and southern states currency author Colonel Grover Criswell dies of heart attack

# Apr. 9

1742, Massachusetts House resolves to require some "bills of credit of the present emission. . . shall be signed by three of the committee"; 1924, former Comptroller of Currency Charles G. Dawes recommends plan for WWWI reparations;

# Apr. 10

**1816,** Congress authorizes loan to fund its subscription to Second Bank of the United States; **1915,** Rex Film Corp. releases silent film A Man and His Money;

# Apr. 11

1755, Colonial Currency engraver Peter Rushton Maverick born; 1863, first National Bank organized in New York, FNB of Syracuse, charter No. 6;

# Apr. 12

**1866,** Boston Numismatic Society exhibits CSA note collections; 1922, *Outlook* magazine ublishes "The Dismissals in the Bureau of Printing and Engraving" (sic);

# Apr. 13

**1865**, Thousandth National Bank chartered, National Bank of the Republic, NYC; **1951**, paper money cataloger D.C. Wismer Estate Sale Part 1 takes place;

# Apr. 14

**1803**, French law gives Banque de France 15-year monopoly on bank note issue in denominations of 500 francs and above; 1865, Abraham Lincoln assassinated with CSA \$5 note in his billfold:

# Apr. 15

1793, Bank of England issues first five pound notes; 1865, on news of Lincoln assassi-

# Get back on Target. Zero in on your customer's interest. Put your logo in Paper Money here,



nation, Greenback dollar falls from 68¢ to 60¢; 1893, Treasury suspends issue of Gold Certificates as gold reserve galls below \$100 million legal minimum;

# Apr. 16

1838, Boston banks begin to resume specie payments; 1915; Rhode Island Senator Nelson W. Aldrich, co-author of Aldrich-Vreeland national currency act, dies;

### Apr. 17

1810, Printer Andrew Maverick patent copper plate ink roller; 1871, D.K. Bissell arrested in Cleveland charged with passing counterfeit National Bank Notes;

### Apr. 1

1786, Bank of New York emits four pound notes under authority of State Legislature; 1896, printing of Sereis 1896 \$1 Educational Note commences;

### Apr. 1

1887, Canada Bank Note Co. employs Fred Smillie; 1987, ANA selects "Currency

# Catching attention = catching ca\$\$\$h! Readers flock to this page; and see your logo.

Worth Noting" as national Coin Week theme to honor BEP's 125th anniversary;

### Apr. 20

1799, subscription book of Bank of Manhattan Co. opens; 1864, Anthony Berger takes photo of Lincoln engraved for 50-cent Fractional Currency by Charles Burt;

### Apr. 2

1777, Continental Congress okays appointment of additional currency signers at Treasurer Michael Hillegas' discretion; 1919, Victory Liberty Loan offers \$4.5 billion;

# Apr. 22

1899, Lincoln currency, engraved and other portraits exhibited at New York's Grollier Club; 1956, Arkansas Gazette reports success of local merchant Matt Rothert's campaign to place motto "In God We Trust" on all future U.S. paper money issues;

# Apr. 23

1564, traditional date of birth of playwright William Shakespeare, who appears on New York obsoletes and Bank of England notes; 1779, George Washington writes John Jay, President of the Continental Congress, about currency depreciation: "a wagon load of money will scarcely purchase a wagon load of provisions";

# Apr. 24

1872, John Jay Knox begins tenure as Comptroller of Curency; 1930, SPMC member Nelson A. :Buz" Rieger born; 1959; BEP Director James Wilmeth dies;

# Apr. 25

**1865**, U.S. Treasury financial agent Jay Cooke publishes flyers to solicit sales of 7-30 bonds; **1987**, ground broken for BEP Western Printing Facility at Fort Worth, TX;

# Apr. 26

1965, a Fractional Currency article by highschooler Fred Reed is featured in *Linn's Weekly Stamp News*; 1997, Currency Club of Long Island established;

# Apr. 27

**1862**, Union vessels seize carge ship *Bermuda* with special CSA watermarked currency paper aboard; **1873**, New York prohibits handbills imitating U.S. Notes, NBNs;

# Apr. 2

**1866**, NY Times reports trial of Richard Muhlstadt for passing counterfeit 50-cent at orange stand; **1937**, printing A-B Series 1935 SCs on experimental paper ceases;

# Apr. 29

**1858**, Bald, Cousland & Co. joins ABNCo; 1955, Secret Service mounts special counterfeit exhibit at Central States Numismatic Society Detroit Convention;

# Apr. 30

1753, LA Free Banking Act; 1894, Coxey's Army demands \$500 million Greenbacks;











through the expedients of debtor relief legislation and "states' rights." The foremost proponent of repudiation and of the doctrine of states' rights was Jefferson Davis, then a U.S. Senator from Mississippi, and, later, the (only) President of the Confederate States of America.



Figure 9 (above) is of a \$5 note of the Mississippi & Alabama Rail Road Company. The company, like many other development projects in the state, was imbued with banking powers, and was popularly known as "The Brandon Bank." Indeed, while the Mississippi & Alabama RR Co. got heavily involved in banking, there appears to be no evidence that it got into railroading.

The Brandon Bank lasted from 1836 to 1840, in which year it failed, along with all 31 other banks in the state. Upon examination, the Brandon Bank was found to be practically devoid of assets, and the market value of its notes fell to nine cents on the dollar. When the Marshall went to arrest the president of the bank, he and two other directors fled the state for Texas. They took with them 300 Negroes and an unnamed number of whites. Fifty of the Negroes and ten of the whites in this little army were armed. A local paper reported, "The Marshall went in pursuit, but could not overtake them."

The note indicates that the Brandon Bank would pay the bearer on demand at the Girard Bank in Philadelphia, Pennsylvania. The idea is that the cotton financed by the bank would fetch exchange in the international market, creditable at the Girard Bank, sufficient to redeem the notes issued by the bank. To be sure, the Girard Bank is not represented as a guarantor of the note, only as an agent for its redemption.

The provision for remote redemption indicates that the Brandon Bank possessed little if any specie. Thus, when the cotton market collapsed, the Brandon Bank (along with every other bank in the state) also collapsed.

This note of the Brandon Bank features two portrait vignettes (of the same person), and, a prominent allegorical vignette of a woman in form-revealing clothes. The woman appears to be from the patrician class of classical Rome, a person who would have had considerable civil rights including the rights to own/trade property, to divorce, and to have custody of children.



Figure 10 (above) is of a ten-dollar note of the Vicksburg Water Works

# United States Paper Money

special selections for discriminating collectors

# Buying and Selling

the finest in U.S. paper money

Individual Rarities: Large, Small National
Serial Number One Notes
Large Size Type
Error Notes
Small Size Type
National Currency
Star or Replacement Notes
Specimens, Proofs, Experimentals

# Frederick J. Bart

Bart, Inc.

website: www.executivecurrency.com (586) 979-3400

PO Box 2 · Roseville, MI 48066 e-mail: Bart@executivecurrency.com



# We are proud to continue the numismatic legacy begun in 1933

Specializing in Quality and Rare U.S. Currency U.S. Large Size Fractionals U.S. Small Size

Nationals National Gold Bank Notes
Kagin's -- an established name for conservative grading of quality notes.

We specialize in building U.S. currency collections of premium quality and rare notes. Favorable terms to suit your individual needs.

98 Main Street #201 Tiburon, CA 94920 1-888-8KAGINS www.kagins.com

# BUYING AND SELLING PAPER MONEY

U.S., All types
Thousands of Nationals, Large and
Small, Silver Certificates, U.S. Notes,
Gold Certificates, Treasury Notes, Federal Reserve Notes, Fractional, Continental, Colonial, Obsoletes, Depression Scrip, Checks, Stocks, etc.

Foreign Notes from over 250 Countries Paper Money Books and Supplies Send us your Want List . . . or . . . Ship your material for a fair offer

# LOWELL C. HORWEDEL

P.O. BOX 2395 WEST LAFAYETTE, IN 47996

SPMC #2907 (765) 583-2748 ANA LM #1503
Fax: (765) 583-4584 e-mail:

Ihorwedel@insightbb.com website: horwedelscurrency.com

You are invited to visit our web page

# www.kyzivatcurrency.com

For the past 8 years we have offered a good selection of conservatively graded, reasonably priced currency for the collector

All notes are imaged for your review

National Bank NoteS
LARGE SIZE TYPE NOTES
SMALL SIZE TYPE NOTES
SMALL SIZE STAR NOTES
OBSOLETES
CONFEDERATES
ERROR NOTES

# TIM KYZIVAT

(708) 784-0974

P.O. Box 451 Western Sprints, IL 60558

E-mail tkyzivat@kyzivatcurrency.com















& Banking Company. It might be presumed from the name that the company was a water works company that was imbued with banking powers. On the other hand, the fall of the market value of the notes of this bank to 30 to 40 cents on the dollar upon the failure of the company, as reported in the *New Orleans Commercial Bulletin* indicates that the company was little more than a money manufacturer.

The note of the Vicksburg Water Works Company is busy, with a portrait vignette of George Washington on the right side, a small vignette of a railroad on the left side, and somewhat larger vignettes of a water fountain in the left-center, and of a semi-nude women in an allegorical setting in the right-center. This woman is *Leda*, Queen of Troy, and the eagle is *Zeus*. *Leda* was (of course) seduced by *Zeus*, and subsequently gave birth to the beautiful Helen of Troy. To complete the myth, Leda bedded her husband the same evening she had her rendezvous with the winged adulterer, so he would not suspect that he had been cuckolded.

# Nudity and Failing Banks

In order to determine if nudity and sexual intrigue was more often used by banks that could be suspected of fraud, a sample of 128 bank notes was identified, eight from "failing" banks, and eight matching "honest" banks, from each of eight states (Georgia, Indiana, Maine, Maryland, New Jersey, Ohio, Pennsylvania and Rhode Island). These eight states all met the following condition: the notes of at least eight pair of matching "failing" and "honest" banks could be obtained from either "obsolete bank note" catalogs or internet sources.

For four states (Indiana, Maine, Maryland and Rhode Island) obsolete bank note catalogs were utilized. For the state of Georgia, a single internet source, http://www.davidmarsh.com/, was utilized. This source is effectively a catalog. For three states (New Jersey, Ohio and Pennsylvania), a variety of internet sources, including www.ebay.com auctions of obsolete bank notes, were utilized.

Having identified the sample, the notes were examined for the following: (1) females in form-revealing clothing (i.e., revealing the under-curve of the female breast), (2) females in low-cut clothing (i.e., revealing the upper-curve of the female breast), (3) females with both breasts revealed, (4) females with one breast revealed, (5) females with a bare back, and (6) a male appears to be seducing a female, the female being dressed in form-revealing clothing.

In addition, an index was constructed. In the index, a note is given a score of 100 if the note features a female with both breasts revealed; of 50 if the note features a female with one and only one breast revealed or a bare back or a male appears to be seducing a female, the female being dressed in form-revealing clothing; and, zero otherwise. Descriptive statistics for the sample are presented in **Table 1**.

**Table 1.**Descriptive Statistics for Bank Notes Issued during the Late Antebellum Period.

The first six columns give the percentage frequencies for each condition, and the last column gives the average scores for the index.

	Form- revealing clothing	Low- cut clothing	Bare back	One breast bare	Both breasts bare	Seduc- tion	Index
Notes of 64 Honest Banks	21		2	0	2	0	0
Notes of 64	3.1	6	2	8	3	0	8
Failing Banks	22	12	3	14	14	15	26

From these descriptive statistics, it is clear that both failing and honest banks featured a lot of nudity on their notes, and that the fraudulent banks featured more nudity. Statistical analysis indicated that the difference is significant.

Since female beauty was depicted, in various forms, on the bank notes of conservatively-managed banks during the period, it should not be surprising that it was also depicted on the bank notes of failing, and possibly fraudulent banks. That female beauty was used more extensively on the bank notes of failing banks could simply reflect its eye-catching quality. On the other hand, it might be that the artwork depicted on broken bank notes was revealing in more than one way.

# References

Durand, Roger H. 1981. Obsolete Notes and Scrip of Rhode Island and the Providence Plantation. Society of Paper Money Collectors, 1981.

Kelly, Denwood N., Armand M. Shank, Jr., and Thomas S. Gordon. "A Catalogue of Maryland's Paper Money, 1790-1865, in *Money and Banking* in Maryland. Baltimore, MD: Maryland Historical Society, 1996, pp. 75-525.

Leggett, L. Chandler. Mississippi Obsolete Paper Money and Scrip. Society of Paper Money Collectors, 1975.

Wait, George W. Maine Obsolete Paper Money and Scrip. Society of Paper Money Collectors, 1977.

Wolka, Wendell A., Jack M. Vorhies and Donald A. Schram. Indiana Obsolete Notes and Scrip. Iola, WI: Krause Publications for the Society of Paper Money Collectors, 1978.



# INSURANCE For The Paper Money Collector

Your homeowners insurance is rarely enough to cover your collectibles. We have provided economical, dependable collectibles insurance since 1966.

- Sample collector rates: \$3,000 for \$14, \$10,000 for \$38, \$25,000 for \$95, \$50,000 for \$190, \$100,000 for \$278, \$200,000 for \$418. Above \$200,000, rate is \$1.40 per \$1,000.
  - Our insurance carrier is AM Best's rated A+ (Superior).
- We insure paper money, paper ephemera, manuscripts, books, autographs and scores of other collectibles. "One-stop" service
  for practically everything you collect.
- Replacement value. We use expert/professional help valuing collectible losses. Consumer friendly service: Our office handles your loss—you won't deal with a big insurer who doesn't know collectibles.
  - Detailed inventory and/or professional appraisal not required. Collectors list items over \$5,000, dealers no listing required.
  - · See our website (or call, fax, e-mail us) for full information, including standard exclusions.

# Collectibles Insurance Agency

P.O. Box 1200-PM • Westminster MD 21158 E-Mail: info@insurecollectibles.com







See the online application and rate quote forms on our website

Call Toll Free:1-888-837-9537 • Fax: (410) 876-9233

More Info? Need A Rate Quote? Visit: www.collectinsure.com

# A Trial Listing of Raised, Altered, Counterfeit & Otherwise Fraudulent Obsolete Currency

(Continued from Paper Money, Sept/Oct 2005)

# By J. Roy Pennell Jr.

# Citizens' Bank, Middletown, Delaware

1. \$1 Vig. females, eagles, shield, &c. CTBNL Dec. 1861.

# Delaware City Bank, Wilmington, Delaware

- \$10 Altered. Vig. grou of females with grain, cars, ship &c.; female portrait on right, with 10 above and below it; a female with flag on left. CTBNL Dec. 1857.
- 2. \$50 Same as above.
- \$5 Vig. man plowing with yoke of oxen, portrait of Washington on the right, a bear on the bottom. Well done. CTBNL June 1855.
- 4. \$10 Vig. locomotive and cars, boy, and sheaf of grain on right end. CTBNL Feb. 1858.

# Farmers Bank of the State of Delaware

\$5 Vig. a female sitting; female standing on the right end; man and two V's on left end. Poor affair. .
 CTBNL July 1856.

# Bank of Newark, Newark, Delaware

 \$3 Altered. Vig. female reclining, Safe & c.; female on right end; blacksmith on left end. CTBNL Sept. 1858.

# Mechanics Bank, Wilmington, Delaware

1. \$5 Vig. female inside a frame, Washington and horse on right, bank building on left.

# Bank of Wilmington & Brandywine, Delaware

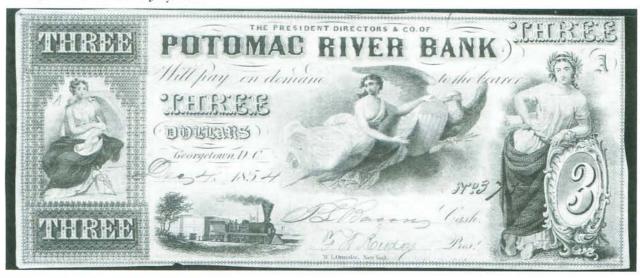
- \$10 Altered from \$1. Vig. sailor, nautical instruments, etc. CTBNL Aug. 1856.
- 2. \$20 Same as above.
- \$10 Vig. teacher and child, mill, helmeted head on each side with TEN on it; man and vessel on right end. Imitation of genuine. CTBNL Feb. 1859.

# Bank of Commerce, Georgetown, D.C.

1. \$10 Vig. steamship and vessels at sea, oval male portrait, &c. CTBNL Feb. 1865.

# Commercial Bank, Georgetown, D.C.

\$3 Fraud. CTBNL July. 1856.



# Potomac River Bank, Georgetown, D.C.

\$2 Notes are fraud.. CTBNL July 1856.

会

会

\*

会

会

会

会

\*

会

会

会

会

会

会

会

\$

\$

会

\*

会

会

\*

会

会

会

女

会

\*

会

会

公

\*

\$

会

会

会

会

会

会

会

会

会

会

\*

会

会

会

会

会

\*

会

\*

\*

会

\*

\*

会

女

# **NUMISMANIA RARE COINS**

\*\*\*

P.O. BOX 847 -- Flemington, NJ 08822 Office: (908) 782-1635 Fax: (908) 782-6235 Jess Lipka, Proprietor



# NOBODY PAYS MORE TROPHY NATIONALS

Buying All 50 States, Territorials, Entire State and Regional Collections, Red Seals, Brown Backs, Statistical Rarities, New Jersey. Also Buying Coin Collections and Type

# **NO DEAL TOO LARGE!**

# Farmers & Mechanics Bank, Georgetown, D.C.

- \$10 Altered from broken. Vig. a female, cattle, grain &c., large figure 10 with steamboat and cars on the left, figure 10 on right. Unlike genuine. CTBNL Mar. 1854.
- \$5 Vig. man plowing on left upper end; two horses and two men on right. Unlike genuine. CTBNL July. 1856.

# Bank of Fulton, Georgia

1. Beware of 10s and 20s on the Bank of Fulton, Georgia, as a large number have been stolen, and the signatures forged. Better refuse all 10s and \$20s. CTBNL Feb. 1858.

# Georgia Railroad and Banking Co.

1. \$50 Vig. three faces, the middle one very indistinct; in the medallion head on right end and the left eye is blurred; Indian on left end and dies on each upper corner. Poorly engraved.. CTBNL Feb. 1859.

# Bank of the State of Georgia

1. \$50 Vig. female holding a cleaver in her right hand, her left resting in her lap, at her feet a sheaf of wheat and scythe; locomotive crossing a bridge in the distance. CTBNL June 1855.

# Agricultural Bank, Marion, Illinois

 \$2 Vig. Liberty and Justice leaning on a rock with two letters II, in front; on top of the rock is a sheaf of grain; Figure 2 each side of the vig.; on right end, TWO, female, TWO; on left end, TWO, three memales, TWO. CTBNL Apr. 1860.



# Bank of Belleville, Illinois

 \$2 Vig. drove of cattle drinking; two females, grain and sickle on the right. Exact imitation of the genuine. CTBNL Jan. 1857.

# Belvidere Bank, Illinois

 \$5 Altered from 1s. Vig. Indians, a steamboat in the distance; a female, building &c. on the lower left corner. CTBNL June. 1855.

# Bank of Bloomington, Illinois

- 1. \$5 Altered. Vig. horses and man. CTBNL Feb. 1858.
- 2. \$10 Same as above.

# Commercial Bank, Chicago, Illinois

\$5 Altered from 1s. Vig. female, scales, cupid &c.' female on each end. CTBNL July 1856.

# Marine Bank, Chicago, Illinois

- \$5 Altered from 1s. Vig. 3 sail vessels, sailor o left end; FIVE DOLLARS is in red letters across the bill. CTBNL June 1855.
- 2. \$10 Vig. harvest scene, man on horse, dogs &c.; female and shield on right end; red tin. Unlike genuine. CTBNL Feb. 1859.

# Bank of Ottawa, Illinois

1. \$5 Altered 1s. The alered bill has FIVE in red letters under the title of the bank; the bank has no red letters on its bills. CTBNL June 1855.

# Bank of Pike County, Illinois

1. \$10 Altered. Vig. train of cars, mountains &c. CTBNL Feb. 1858.

# Lyn Knight Currency Auctions

Deal with the Leading Auction Company in United States Currency



Fr. 379a \$1,000 1890 T.N.
Grand Watermelon
Sold for
\$1,092,500



Fr. 183c \$500 1863 L.T Sold for \$621.000



Fr. 328 \$50 1880 S.C. Sold for \$287,500 If you are buying notes...

You'll find a spectacular selection of rare and unusual currency offered for sale in each and every auction presented by Lyn Knight Currency Auctions. Our auctions are conducted throughout the year on a quarterly basis and each auction is supported by a beautiful "grand format" catalog, featuring lavish descriptions and high quality photography of the lots.

Annual Catalog Subscription (4 catalogs) \$50 Call today to order your subscription! 800-243-5211

If you are selling notes...

Lyn Knight Currency Auctions has handled virtually every great United States currency rarity. We can sell all of your notes! Colonial Currency... Obsolete Currency... Fractional Currency... Encased Postage... Confederate Currency... United States Large and Small Size Currency... National Bank Notes... Error Notes... Military Payment Certificates (MPC)... as well as Canadian Bank Notes and scarce Foreign Bank Notes. We offer:

- Great Commission Rates
- · Cash Advances
- Expert Cataloging
- · Beautiful Catalogs

# Call or send your notes today!

If your collection warrants, we will be happy to travel to your location and review your notes.

800-243-5211

Mail notes to:

Lyn Knight Currency Auctions P.O. Box 7364, Overland Park, KS 66207-0364

We strongly recommend that you send your material via USPS Registered Mail insured for its full value. Prior to mailing material, please make a complete listing, including photocopies of the note(s), for your records. We will acknowledge receipt of your material upon its arrival.

If you have a question about currency, call Lyn Knight. He looks forward to assisting you.

**Eyn Knight**Currency Auctions

800-243-5211 - 913-338-3779 - Fax 913-338-4754

Email: lyn@lynknight.com - support@lynknight.com Whether you're buying or selling, visit our website: www.lynknight.com

# Rock Island Bank, Illinois

- 1. \$10 Altered from smaller denom. This bank has no notes larger than 5s. CTBNL Mar. 1854
- 2. \$50. Same as above.

# State Bank of Illinois, Shawneetown, Illinois

1. \$5. Vig. figure 5 with naked boy and cornucopia on each side; female, hammer, anvil, boat, &c. on left upper corner; portrait of a female on right end. CTBNL Sept. 1858.

# State Bank of Illinois

- 1. \$5 Altered from a broken Washington affair. Vig. three females, the center one holding a liberty cap in left hand; head of Washington, with 5 above on right end. Hold them to the light. CTBNL June 1855.
- 1. \$10 Altered from 1s. Vig. horse-shoeing; cars on the right. CTBNL Jan. 1857.

# Southern Bank, Illinois, Grayville, Illinois

- 1. \$5 Altered from 1s. Vig. shearing sheep. CTBNL Jan. 1856.
- 2. \$5 Vig. train of cars, viaduct, river &c.; female on lower left corner. Imitation of genuine. CTBNL Feb. 1858.

# Central Bank, Peoria, Illinois

1. \$10 Altered from 1s.

# Elgin Ban, Illinois

1. \$10 Altered from 1s. This bank has no 10s. CTBNL Mar. 1854.

# Edgar County Bank, Paris, Illinois

1. \$10 This bank has none. CTBNL Feb. 1859.

# Farmers Bank, Chicago, Illinois

 \$10 Altered from genuine 1s. Vig. female reclining on a bale of goods; female on the lower right corner, TEN on lower left corner; X on the upper right courner. CTBNL July 1854.

# Farmers & Traders Bank, Charleston, Illinois

- 1. \$10 Altered from 1s. Vig. tview of a wheat field; head of Washington on right end.. CTBNL June 1855.
- \$10 Altered from 2s. Vig. sailor, barrels, &c.'; ship at sea in the distance; President Pierce on right end. CTBNL July 1856.

# Grayville Bank, Grayville, Illinois

1. \$10 Vig. train of cars; Henry Clay on right end; medallion on left. CTBNL July 1856.

# Hamilton County Bank, Illinois

 \$10 Raised from 2s. Vig. corn harvest on lower right corner; man horse, and dog on left lower corner; TEN in red across bottom. CTBNL Feb. 1858.

# Bank of Hutsonville, Illinois

- \$10 Raised from a lower denomination. Vig. harvest scene; squaw and papoose on lower right corner. CTBNLSept. 1858.
- 2. \$10 Altered from 2s by the pasting operation. CTBNL Dec. 1857.

# International Bank, Illinois

 \$5 Photographed. Vig. horses, well and sheep; on right end 5, State arms, 5; on left end female and 5. CTBNL Apr. 1860.

# Mechanics Bank, Harden, Illinois

 \$5 Photographed. Vig. horses, well and sheep; on right end 5, State arms, 5; on left end female and 5. CTBNL Apr. 1860.

# Brookville Bank, Brookville, Illinois

- 1. \$1 From the genuine plate with counterfeit signatures, in circulation. CTBNL July 1856.
- 2. \$2 As above.
- 3. \$5 As above.

# Bank of Albany, Indiana

- 1. \$5 Altered from 1s. Vig. horses &c; a female on right end. CTBNL Mar. 1854.
- 2. \$20 Altered from genuine 1s. Vig. a female seated holding a milk pail, cattle, &c.; locomotiuve on lower left corner; 20 on each upper corner. CTBNL July 1854.

# Commercial Exchange Bank, Terre Haute, Indiana

 \$5 Purporting to be on the Commercial Exchange Bank of Terre Haute, Ind., Leonard Bradley, Pres., John Dunham, Cash.; has made its appearance. Vig. two females leaning on a Bank, with water, ships, town, railway and manufacturers in distance. Agricultural figures in each end. CTBNL Feb. 1859.

# Drovers Bank, Indiana

1. \$1 Fraudulent, purported to be on the Drover's Bank, Indiana. There is no such bank. CTBNL Apr. 1860.

# The President's Column



# Happy New Year!

IT HAS STARTED OFF WITH A BANG!!!

Well, 2007 started off with a real BANG! FUN was its usual great experience and it showed that our hobby did not lose any steam over the holidays. Prices were up; demand was also up, and anticipations ran high. Our new SPMC educational program was very well received and I have heard a lot of good reports about how well Wendell did with the new program. We hope to take that to ANA, Memphis and other shows, totally dependent on his schedule. If you attended his presentation, let us know how you liked it.

Now that we are in the New Year, how many of us made New Year's resolutions and have already broken them? I would imagine that most of us made one or two that dealt with losing weight, eating better, exercise, etc. and they are now history. I have a challenge for you. Make a new resolution for the rest of the year. Starting right now, resolve to do one thing better tomorrow. Since tomorrow never comes, this will put you on a track to be constantly improving. On one of those morrows, address the hobby. Make a point this year to do something to make it better and to make an impact on the hobby. To that end, I resolve that the board will work to continually improve and make the society and the hobby ever better. The first thing you can see is that our website has been upgraded. There will be even more changes with it soon and hopefully it will become our major communication vehicle for updated information with you, our members. Also during the year, I have outlined a set of priorities for the board that will have as a priority better and more timely communication. It will also weigh heavily on getting more of the members involved. I will soon be contacting some of you to help with deciding on award recipients, serve on committees, serve as regional representatives and helping us investigate and delve down into what the society needs, i.e. how to increase membership, what programs are needed, etc. If you are interested in helping us out in some capacity, contact me and I will find something you can do to positively impact the society and the hobby.

Until next time—resolve with me to make each day better in 2007!

# \$\$ money mart

Paper Money will accept classified advertising on a basis of 15¢ per word (minimum charge of \$3.75). Commercial word ads are now allowed. Word count: Name and address count as five words. All other words and abbreviations, figure combinations and initials count as separate words. No checking copies. 10% discount for four or more insertions of the same copy. Authors are also offered a free three-line classified ad in recognition of their contribution to the Society. These ads are denoted by (A) and are run on a space available basis.

# Special: Three line ad for six issues = only \$20.50!

INTERNATIONAL ENGRAVER'S LINE, World engravers & their work, 392 pages, 700 ill., most in color, \$74 incl. post. Premium ed. with signed notes \$140. Gene Hessler, PO Box 31144, Cincinnati., OH 45231 or engraversline@aol.com (246)

BOOKS ON U.S. & FOREIGN PAPER MONEY, Securities, Obsoletes, Bank Histories, Nationals, Small/Large Notes, etc. Lists available. Sanford Durst, 106 Woodcleft Avenue, Freeport, NY 11520 Fax 516-867-3397 e-mail: sidbooks@verizon.net (246)

BOOKS: OFFERING WISMER'S Obsolete NY \$20; Pennsylvania \$12, Ohio \$12, Pennell's N.C. \$10, Bowen's Michigan Notes/Scrip (HC) \$45, Slabaugh's Confederate States Paper Money (updated Doug Ball) \$12 and many others.Write!! Add \$3.00 postage/book. Sanford Durst, 106 Woodcleft Avenue, Freeport, NY 11520 (246)

MEXICO BANKNOTES WANTED. Prior to 1915 with IMPRINTED or AFFIXED revenue stamp on reverse. Bob Bergstrom, 1711 Driving Park Road, Wheaton, IL 60187 USA bobanne@sbcglobal.net (244)

COLLECTOR NEEDS Annual Report of the Comptroller of the Currency 1863 thru 1935. Ron Horstman, 5010 Timber Lane, Gerald, MO 63037 (A)

WASHINGTON STATE NATIONALS WANTED. Seeking large-size WA nationals from Aberdeen, Hoquiam, and Montesano. Chris Flaat, cflaat@msn.com, 425-706-6022 (244)

KANSAS NBNs WANTED . Goodland #14163, Olathe #3720, Pleasanton #8803. A.R. Sundell, Box 1192, Olathe, KS 66051 (246)

COLLECTOR BUYING AND SELLING published U.S. National Bank Histories and other publications! Offer what you have; send your "Want List." Bob Cochran, PO Box 1085, Florissant, MO 63031 (PROUD SPM-CLM69)

# AUTHORS RECEIVE FREE CLASSIFIED AD. Write now

(PM)

LINCOLN PORTRAIT ITEMS. Collector desires bank notes, scrip, checks, CDVs, engraved/lithographed ephemera, etc. with images of Abraham Lincoln for book on same. Contact Fred Reed at P.O. Box 118162, Carrollton, TX 75051-8162 or freed3@airmail.net (252)

HUNDREDS OF PAPER MONEY MAGAZINES FOR SALE from before I became Editor back to 1960s & 1970s. I bought these filling sets. Fill your needs now. E-mail me freed3@airmail.net & I'll sell you what I got! (252)

WANTED. Canadian Chartered Bank Notes, Wendell Wolka, PO Box 1211, Greenwood, Indiana 46142 (246)

WANTED. OBSOLETES AND NATIONALS from New London County CT banks (Colchester, Jewett City, Mystic, New London, Norwich, Pawcatuck, Stonington). Also 1732 notes by New London Society United for Trade and Commerce and FNB of Tahoka Nationals #8597. David Hinkle, 215 Parkway North, Waterford, CT 06385.

OLD PAPER MONEY MAGAZINES FOR SALE! Great reading & research material. Five different copies from the 1960s and 1970s only \$50. Multiple groupings available. e-mail first to Fred Reed at freed3@airmail.net (252)



# Citizens Bank of Gosport, Indiana

 Phantom Bank. Various denominations. A. Brown Pres.; Isaac E. ohnson Cash. We know of no such bank. CTBNL Dec. 1857.

# Canal Bank, Evansville, Indiana

 \$2 Altered. Vig. Indian and squaw in canoe; female with 2 on right end; two girls on left end; red tint. CTBNL Feb. 1859.

# Gramercy Bank, Indiana

1. \$5 Altered from 1s. Vig. Gramercy Hotel, N>Y>; two females with grain &c. on the right end; a man felling trees on left end. CTBNL June 1855.

# Bank of Indiana, Indiana

- 1. \$3 Altered from 1s.
- \$5 Imitation. Vig. female, sheep, house, trees &c.; right end, 5, male portrait. Well done. CTBNL Jan. 1865.

# Kentucky Stock Bank, Indiana

1. \$5 Imitation. Vig. state arms, 5, each end. CTBNL Feb. 1865.

# Public Stock Bank, Indiana

 \$20 altered from 1s. Vig. female, spread eagle and shield; female on right end; portrait on left lower corner. CTBNL July 1854.

To be continued



# Currency Conservation & Attribution LLC



To learn more about this holder:

- go to <u>www.csacca.com</u>
- email us at info@csacca.com
- or mail us at CC&A LLC, P.O. Box 2017, Nederland, CO 80466



The Best of Class

Confederate Currency Holder

# **MACERATED MONEY**



Wanted information on U.S. Chopped up Money.

RARE, FREE MASCERATED POSTCARD FOR USEFUL INFORMATION

Who made the items, where sold, and anything of interest.

Also I am a buyer of these items. Top Prices paid.

Bertram M. Cohen, 169 Marlborough St., Boston, MA 02116-1830

E-mail: Marblebert@aol.com

# Michele Orzano promoted to paper money magazine editor

S PMC MEMBER AND MEDAL OF MERIT WINNER Michele Orzano has been promoted to Editor of Coin World's Paper Money Values. Orzano had served as associate editor of the magazine.

Launched on newsstands in November 2005, Paper Money Values is the first, full-color slick magazine devoted exclusively to paper money collecting. It recently switched from quarterly

to bimonthly frequency.

Orzano has coordinated Coin World's coverage of paper money for the past 13 years. She joined Coin World as a staff writer in April 1985. In addition to general reporting she has specialized in legislative coverage of hobby-related issues.

In February 1989 she was promoted to design/copy editor and given responsibility for editing all stories as well as the layout/design of the pages of weekly tabloid. In 1995 Orzano was promoted to senior staff writer.

In 1999 she began writing "The State Quarters" column for Coin World and will continue the column until the State

quarter dollars program ends in 2009.

During her 30-year career as a professional journalist, she has gained experience in a number of assignments including reporter, photographer, sports editor, sports columnist, proofreader, copy editor and designer.

During that time, Orzano has won numerous awards for writing and page design in state and nationwide communications competitions, incluing those of the Numismatic Literary Guild.

# WANTED **AUTOGRAPHS**

Original signatures of famous historical people on • currency • letters • photos • documents • checks•

# **SERIOUS BUYER!**

"PAYING TOP DOLLAR" ERROR CURRENCY

LOW SERIAL & SOLID NUMBER SMALL SIZE NOTES SEND FOR OUR FREE PRICE LIST

# RAY ANTHONY

P.O. Box 10365 Portland OR 97296

503-226-2226

ANA LIFE MEMBER 2247 MEMBER MANUSCRIPT SOCIETY PROFESSIONAL AUTOGRAPH **DEALERS ASSOCIATION** 

# WANTED: NATIONAL **BANK NOTES**

**Buying and Selling Nationals** from all states.

Price lists are not available.

Please send your want list.

Paying collector prices for better

California notes!

# WILLIAM LITT

P.O. BOX 6778

San Mateo, California 94403 (650) 458-8842

Fax: (650) 458-8843 E-mail: BillLitt@aol.com

Member SPMC, PCDA, ANA

# **Buying & Selling Quality Collector Currency**

- Colonial & Continental Currency
  - Fractional Currency
- Confederate & Southern States Currency · Confederate Bonds
  - Large Size & Small Size Currency

Always BUYING All of the Above Call or Ship for Best Offer

Free Pricelist Available Upon Request

# James Polis

4501 Connecticut Avenue NW Suite 306 Washington, DC 20008 (202) 363-6650

> Fax: (202) 363-4712 E-mail: Jpolis7935@aol.com Member: SPMC, FCCB, ANA



# MEMBERSHIP DIRECTOR

Frank Clark P.O. Box 117060 Carrollton, TX

# SPMC NEW MEMBERS 10/03/2006

These membeships expire 12/31/2007.

12150 Gerard Smith (C), Website

12151 O.A. (Duke) Griffey III (C), Website

12152 Matthew S. Brody (C), Website

12153 Thomas Tomaszek, PO Box 11184, Cedar Rapids, IA 52410-1184 (C, Nationals, Obsoletes, Fractional), Website

12154 Ken Ellingson, PO Box 363366, North Las Vegas, NV 89036-7366 (C), Tom Denly

12155 Thomas Gurtowski, 7006 16th NW, Seattle, WA 98117-5548 (C, \$2 Notes), Website

12156 Michael D. Snyder (C), Rob Kravitz

12157 Henry Mitchell (C), Wendell Wolka

12158 Troy Arthur, 7657 Southern Oaks Dr, Springfield, VA 22153 (C, \$1 Notes Large & Small), Tom Denly

12159 Tony Lenamon (C), Wendell Wolka

12160 Robert E. Lee (C), Tom Denly

12161 C.L. Van Diviere (C), Frank Clark

12162 Ernest Larry Jr, General Delivery, 1900 W. Oakland Park Blvd, Fort Lauderdale, FL 33310 (C & D), Tom Denly

12163 Arvel G. Bruce, 1107 Rattler Gap, San Antonio, TX 78251-4081 (C, MPC, Confederate, Japanese), Tom Denly

12164 James M. Adams, 8015 Escalon Ave, Pasadena, MD 21122-1280 (C, Obsoletes, Civil War), Wendell Wolka

12165 Tony Barreiro, C/O Artloan Financial, 2 Henry Adams St #M7, San Francisco, CA 94109 (C, World, Error Notes), Website

12166 George Fitzgerald, 6311 Sawmill Woods Dr, Fort Wayne, IN 46835-8718 (C, Nationals, MPC, \$2 Notes, Wendell Wolka

12167 Jack Hunter (C), Wendell Wolka

12168 Ivan Davidson, 3226 Austin Place, Colorado Springs, CO 80909 (C), Tom Denly

12169 David Sones, PO Box 740, Blue Ridge, GA 30513 (C, Georgia, Mississippi Obsoletes, Confederate, Small Size US), Website

12170 Charles William Spurgeon (C), Tom Denly

12171 Cliff, Lowy (C), Allen Mincho

12172 Richard Gvzegorczyk (C), Wendell Wolka

12173 David Hunsicker (C), Wendell Wolka

12174J Jay Feldman (C) Wendell Wolka

12175 Brad Welles (C), Wendell Wolka

12176 David Klinger (C), Wendell Wolka

12177 Peter J. Periconi (C), Allen Mincho

12178 Laura A. Kessler, PO Box 2513, East Peoria, IL 61611 (C & D, US Large & Small, Errors, Stars, Nationals, Misc.), Website

12179 John H. Wold (D), David W. Moore

12180 Peter F. O'Connell, (C), Frank Clark

12181 Greg Smith (C), David W. Moore

# REINSTATEMENTS

3192 Howard A. Daniel III, PO Box 989, Deltaville, VA 23043-0989 (C), Wendell Wolka

10900 Priscilla Rhoades, (C)

10939 George Cuhaj, PO Box 433, Iola, WI 54945 (C), Wendell Wolka

# SPMC NEW MEMBERS - 11/05/2006

These memberships expire 12/31/2007.

12182 John W. Smith, 166 Dudala Way, Loudon, TN 37774-6806 (C, \$2 Notes, Errors, Obsoletes), Tom Denly

12183 Eric Justice, PO Box 541, Galloway, OH 43119, (C, Errors, Confederate, Obsoletes), Jack Levi

12184 Peter Ambrose (C), Frank Clark

12185 Charles Grose, PO Box 7288, Chesapeake, VA 23321 (C & D, Obsoletes & Confederate), Website

12186 Julie Nicolai, 1501 Swallow Dr, St. Louis, MO 63144 (C, Obsoletes, Fractional, Confederate, Nationals), Paper

Money Values

12187 Kathy M. Squadrito, (C), Tom Denly

12188 Alan L. Cline (C), Lowell Horwedel

12189 Murray L. Landers, 7790 Granville Dr, Tamarac, FL 33321 (C, FRNs, Nationals), Tom Denly

12190 Neil Brennecke, 305 Grand Ave, Raleigh, NC 27606 (C, 19th Century Silver Certificates), Wendell Wolka

12191 Gia Carrozzi (C), Tom Denly

12192 Terry Brennan, 1054 Robin Hood Dr, Arlington, WA 98223 (C, Washington Nationals, US Large), Lowell Horwedel

12193 Richard Hopp, 4936 Wortser Ave, Sherman Oakes, CA 91423 (C, Bail Bonds & Paper Related Collectibles) Website

12194 Patrick T. Antonette (C), Benny Bolin

12195 Charles B. Bond, Spc 123, 321 W. North Ave, Lompoc, CA 93436-4096 (C, US & World), Frank Clark

12196 Matt Grimes (C), Tom Denly

# SPMC NEW MEMBERS - 11/30/2006

These memberships expire 12/31/2007.

12197 Gerald Glasser, PO Box 206, Garwood, NJ 07027 (C, Notes Depicting Lincoln), Scott Lindquist

12198 Jeff Zemke (C & D, Obsoletes), Wendell Wolka

12199 Timothy Sloan (C), Frank Clark

12200 John Trustey (C), Website

12201 Peter S. Browne, Jr., 82 Caribbean Rd, Naples, FL 34108-3401 (C, Obsoletes, \$2s, MPC), Frank Clark

12202 David H. Frank, 777 S. New Ballas Rd, St. Louis, MO 63141 (C, World, POW, Ghetto, Concentration Camp Scrip), Robert Drew

12203 Scott Rinker, PO Box 39, Timnath, CO 80547 (C, US), Lowell Horwedel

12204 Paul Kubala, 3609 State Route 14, Rootstown, OH 44272 (C, Ohio Nationals), Lowell Horwedel

12205 Stickney Forest View Library District, 6800 43rd St, Stickney, IL 60402-4400 (C), Frank Clark

12206 Don Roberts, PO Box 635, Shawnee Mission, KS 66201 (D), David Moore

12207 Frank S. Renberg (C), Website

12208 Melinda Berns, PO Box 1304, Scappoose, OR 97056 (C, US), Website

12209 Paul Davis (C), Website

12210 Gregory K. Branan, (C), Allen Mincho

12211 Leonard Ballas, 241 Detroit Ave, Staten Island, NY 10312 (C). Paper Money Values

12212 Howard Russo, 257 Beach 116th St, Rockaway Park, NY 11694 (C, Nationals), Wendell Wolka

12213 Jeffrey R. Paunicka, 38 Diana Rd #538, Portage, IN 46368 (C & D,



# St. Louis Welcomes

You to the 22<sup>nd</sup> Annual

# National and World Paper Money Convention

PCDA Thursday thru Saturday, November 15-17, 2007 PCDA (FREE ADMISSION)

St. Louis Airport Hilton Hotel, 10330 Natural Bridge Road, St. Louis, MO Rooms \$99.00 Call (314) 426-5500 Rate Code PRO-1

All Paper Money Bourse Area Lyn Knight Auction Society Meetings Educational Programs Complimentary Airport Shuttle

Show Hours: Thursday 9am-noon (Professional Preview) \$50 fee Public Admission Noon-6pm Friday 10am-6pm Saturday 10am-6pm Bourse Applications:

Kevin Foley
P.O. Box 573
Milwaukee, WI 53201
414-421-3498
Email: kfoley2@wirr.com
And
Ron Horstman
P.O. Box 2999
Leslie, MO 63056

FUTURE DATES: October 15-18, 2007

# Notes on Bank Note Engravers & Artist Attributions

# By Mark D. Tomasko ©

RED REED'S ARTICLE ON PORTRAITS OF ABRAHAM LINCOLN ("DID ABRAHAM Lincoln's Icon Image on Money Influence his Public Perception?") in the Sept/Oct issue of *Paper Money* suggested to me that it may be worthwhile clarifying some engraver information appearing in recent months and sharing an unusual pair of vignettes depicting a famous engraver's family. Along the way I'll cover some interesting aspects of bank note engraving.

Confirming precisely who engraved which portraits and vignettes has never been easy. Gene Hessler is the pioneer in this effort, and he spent time with both Bureau of Engraving and Printing records and American Bank Note records, in addition to having much contact with engravers, themselves. Considerably more information has become available to me from ABN engraving records, engravers' collections, and contact with engravers since Gene did *The Engraver's Line* and other books on U.S. bank notes and bonds. Gene has now published an outstanding book on international bank note engravers, *The International Engraver's Line* (it is beautifully done, in full color, loaded with photos of engravings and engravers, and contains mostly information never published before: contact Gene at engraversline@aol.com or P.O. Box 31144, Cinn., Ohio 45231. He even has a special deal on buying the two books together).

As I have mentioned in other articles, formal engraving records seem to exist for only two categories of picture engraving: work done at American Bank Note in New York, 1858–1980s, and at the Bureau of Engraving and Printing for most of its history (but not including dies received from the private bank note companies in the 1860s–1870s). For all of the predecessor (pre-1858) bank note companies, all of the merged and acquired companies (National, Continental, Western, Homer Lee, etc.), other ABN offices (Philadelphia, Boston), and all of the companies from the Security-Columbian side of the business, it appears that there are no formal engraving records. However, there is information from engravers and others that fills in some of those gaps. The most difficult category, on which the least information exists, is the pre-1858 era, that of the predecessor (to ABN) bank note firms.

There is another category of credit for a vignette (and sometimes a portrait)—the artist who did the drawing or painting from which the engraver worked. In the early nineteenth century, people such as Asher B. Durand, George W. Hatch, and others did both the artwork and the engraving and frequently "signed" (put their names or

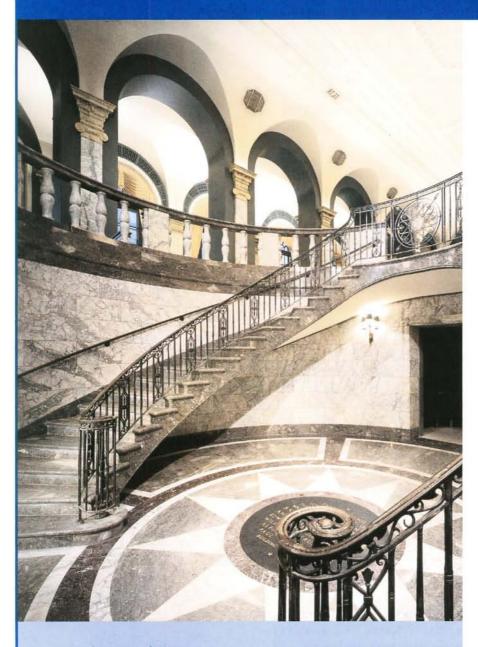
initials into) their engravings. But as bank note engraving became more refined and difficult to learn, the more institutionalized, late nineteenth-century bank note companies probably didn't want a well-paid engraver spending time doing a drawing that more cheaply could be done by an artist. However, later engravers did occasionally do vignette art, as will be seen in this article.

As for the Lincoln portraits Fred Reed listed in his fascinating piece, his first, ABN No. 141 (Figure 1), was, according to ABN engraving records, engraved by Charles Burt and approved March 30, 1861. (The version used on the 1860s \$10 Legal Tender notes was put in an oval with a little scrollwork and given the number 141A.) No. 141 is the second Lincoln portrait ABN did, the first being the beardless Lincoln described below. Amusingly, the die for No. 141 was in the Atlanta sale by American Numismatic Rarities and a copy of the record card was apparently put with the die and so the auction house put this information in their listing. Fred was the fortunate purchaser of the die and related material at the sale. ABN No. 141 had previously been attributed to Frederick Girsch. The record card indicates that it was engraved from a pen and ink drawing by Louis Delnoce. This illustrates an



Figure 1 Die proof of "Abraham Lincoln," ABN No. 141, engraved by Charles Burt in 1861.

# In 2007, Wall Street Will Get Its Own Museum



Experience
the excitement
and energy of
Wall Street
one block from
the New York
Stock Exchange.

Future home of the Museum of American Finance In Association with the Smithsonian Institution 48 Wall Street, New York City



financialhistory.org

interesting phenomenon—that even when there was a photograph, sometimes the bank note company would have an artist (in this unusual case, a fellow engraver) do a drawing for the engraver to work from. The record card for No. 141A carries the same combination of Burt as engraver and Delnoce as artist.

Fred's second portrait was engraved for the National Bank Note Company, and appears to be very similar to the American Bank Note version (Figure 2). From notations in an ABN engraving department ledger, I believe that the National portrait may have preceded the American portrait. It was used on certain \$20 Interest Bearing Notes and a variety of U.S. bonds done by National Bank Note. In both the Comprehensive Catalog of U. S. Paper Money and the Illustrated History of U.S. Loans, Gene attributes this portrait to Henry Gugler. Gugler was one of the first engravers hired by the Treasury (later the BEP), in January 1863, but there is no indication that he ever worked for the National Bank Note Company and therefore the portrait should not be attributed to Gugler. It is possible that in later years Gugler "worked over" the portrait at the BEP, but the relevant dies at the BEP do not have an engraver noted.

Fred Reed illustrates the beardless Lincoln but does not provide the engraver's name. This portrait was the first Lincoln portrait done

Figure 3. Die proof of "Abraham Lincoln," ABN No. 123, engraved by Alfred Sealey in 1860.

by American Bank Note Company, around July 1860 (Figure 3). It was engraved by Alfred Sealey. This portrait appeared on obsolete currency and state bonds and is No. 123 in the

finished, several of which Lincoln signed and gave to friends or supporters.

Another very popular vignette (or perhaps more appropriately, series of vignettes) is a picture of two females entitled The Reapers (Figure 4). There has been confusion about who engraved

the original version, which is 45 mm high. (The artist of the figures is also of great interest to me, and I have ongoing research on that issue as I don't believe that current attributions as to the artist are correct.) Roger Durand, in his volume Interesting Notes about Vignettes [volume one], states that it was engraved by Fred Smillie (George Frederick Cumming Smillie, 1854-1924). That's not possible, as Fred Smillie was five years old at the time it was engraved in 1859. This attribution was repeated in a Smythe Schingoethe sale, Part 6, March 2006, Lot 1551 (The Southbridge Bank \$50) where the vignette, with the Fred Smillie attribution, was prominently featured.

The actual engraver of the original The Reapers, ABN No. 76, is Alfred Sealey, according to ABN records (I have seen Sealey's name spelled Sealey, Sealy, and Seely. I have a document signed by him, and he spelled his name "Sealey."). Fred Smillie's vignette collection contained two very interesting progressives of The Reapers. Figure 5 shows



Figure 2. Die proof of "Abraham Lincoln/First President of the United States" engraved by National Bank Note Company. Not believed to have been engraved by Henry Gugler. (Fred Reed collection)

original ABN numbering system (for an explanation of the ABN numbering systems, see my article "Die Numbers Reflected Changes at ABN" in the June 2004 Bank Note Reporter). For some reason, around 1914 a new die was made and given the number C-404 in the portrait series. In the ABN engraving records no engraver is listed for this portrait, making it rather clear that it is a "laydown" (from a transfer roll) of No. 123, but obviously with some "working over." In the Lincoln memorabilia/autograph world, the original No. 123 portrait is famous because American Bank Note sent Lincoln a small number of proofs of the portrait at the time it was

Figure 4. Die proof of "The Reapers," ABN No. 76, engraved by Alfred Sealey in 1859.



# — An Invitation from —

# The NEW HAMPSHIRE CURRENCY STUDY Project

# Q. DAVID BOWERS and DAVID M. SUNDMAN

are involved in a long-term project to describe the history of all currency issued in the State of New Hampshire, as well as to compile a detailed registry of all known notes (whether for sale or not). Our area of interest ranges from early colonial times through the Revolutionary era, the state-chartered bank years (1792-1866), and the era of National Banks (1863-1935). This will result in a book under the imprimatur of the Society of Paper Money Collectors, with help from the New Hampshire Historical Society, the Smithsonian Institution, and others.

Apart from the above,
David M. Sundman is president of
Littleton Coin Company and
Q. David Bowers is a principal of
American Numismatic Rarities, LLC,
and both advertisers in the present
book. For other commercial
transactions and business, refer
to those advertisements.



The authors of the present book, holding a rare Series of 1902 \$10 National Bank Note from West Derry, New Hampshire.



A typical NH Obsolete Note, this from the Winchester Bank



A Series of 1882 \$10 Brown Back from the Winchester National Bank.



This same building was used for the Winchester Bank and its successor, the Winchester National Bank,



Teller window circa 1910, Winchester National Bank

If you have New Hampshire currency or old records or correspondence relating to the same, or other items of historical interest, please contact us. In addition, Bowers and Sundman are avid collectors of these bills and welcome contact from anyone having items for sale. We will pay strong prices for any items we need!

Visit the NH Currency Study Project website: www.nhcurrency.com, Find a listing of New Hampshire banks that issued currency, read sample chapters, and more.



www.nhcurrency.com

We look forward to hearing from you!

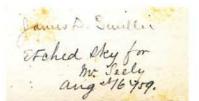
# The NEW HAMPSHIRE CURRENCY STUDY Project

Box 539, Wolfeboro Falls, NH 03896 E-mail: info@nhcurrency.com (Your e-mail will be forwarded to both authors.)





Figure 5 (far left). Die proof progressive of "The Reapers" with figures in an early state, by Alfred Sealey. Figure 6 (left) Die proof progressive of "The Reapers" with addition of an etched sky by James D. Smillie. Pencil notation reads



"etched sky for Mr. Seely Aug. 16, 1859" and Fred Smillie noted that this was in James D. Smillie's hand.

the figures in an early state, and **Figure 6** is the vignette with a sky added. **Figure 6** has noted on it in James D. Smillie's hand "etched sky for Mr. Seely [sic] Aug. 16, 1859." Fred Smillie has written "James D. Smillie" above these notations. So this is a bit of further confirmation that ABN No. 76, *The Reapers*, was engraved by Alfred Sealey (with an etched sky by James D. Smillie). **Figure 7** (slightly reduced) illustrates a \$2 note of the McKean County Bank with this vignette, which saw considerable use on obsolete bank notes.



Fred Smillie did, however, engrave the large version (80 mm high) of the Reapers, *The Reapers No. 2*, with assistance (probably in the background vignetting) from his uncle James Smillie (James D. Smillie's father). It is ABN No. 791, done in 1874, and was heavily used on securities and foreign bank notes. (**Figure 8** illustrates its use on the back of the Spanish 1000 Peseta note of 1876.) It was an important early job for the young apprentice Fred Smillie. The fact that Fred Smillie did the large version is probably the source of the confusion about the original version. While there is not room to follow this thread fur-

Figure 7 (above) \$2 note (remainder) on the McKean County Bank, Smethport, PA, by ABNCo, N.Y., with "The Reapers." Figure 8 (left) "The Reapers No. 2," engraved by G.F.C. Smillie, with assistance from James Smillie, as the vignette appeared on the back of the 1000 Peseta note of El Banco de Espana, 1876, by ABNCo (proof).

# COME TO STACKS.COM

for your paper money needs!



ger than ever! We have been cherrypicking certified notes for their eye appeal, brightness of colors, excellent margins, and overall appearance, with an emphasis on popular designs and types, many of which are featured in 100 Greatest American Currency Notes by Q. David Bowers and David Sundman.

WE ARE CONSTANTLY ADDING TO INVENTORY but most items are one-of-a-kind in our stock; therefore we suggest you visit our website and call immediately to make a purchase.

Receive our paper money magazine, the *Paper Money Review*. This full color publication highlights paper money in our inventory, as well as articles and features about this fascinating collecting specialty. To receive your copy send us an invoice of a previous paper money purchase. Or, if you place an order for any paper money totaling \$1,000 or more you will receive the *Paper Money Review* AND a personally autographed copy of *100 Greatest American Currency Notes* with our compliments.

CHECK OUT OUR OFFERING TODAY.
WANT LISTS ACCEPTED!



# Treasures from the Archives of American Bank Note Company

We are pleased to announce the ongoing sales of the greatest hoard of bank-note printing plates, dies, and other material ever assembled. The American Bank Note Company (ABNCo) was formed in 1858 by combining seven of the most important bank note engraving firms then in business. Hundreds of printing plates and other artifacts were brought into the merger, and survive today. To these are added many other items made by ABNCo from 1858 onward, a museum quality selection. In sales in 2007 Stack's will continue to bring to market hundreds of bank note printing plates, vignette dies, cylinder dies, and other artifacts, each unique. These items are so rare that most numismatic museums and advanced collectors do not have even a single vignette die, cylinder die, or plate! If you would like to have more information, contact us by mail, phone, fax, or on our website. This is an absolutely unique opportunity!



U.S. COINS • ANCIENT AND WORLD COINS • MEDALS • PAPER MONEY



ther, the Reapers story does not end here, as there are two more versions of the Reapers, both using just the heads of the figures from the large version.

Another curious engraver attribution, which illustrates another engraving aspect, came to my attention on the E-Sylum weekly internet numismatic newsletter, a publication of the Numismatic Bibliomania Society edited by Wayne Homren (while it's heavily coin-oriented, there is some good paper money information too. Subscriptions are free: just Google "e-sylum" to look at an issue). A person who gets the newsletter and who is particularly interested in engravings of Thomas Jefferson queried if anyone knew who engraved the Jefferson portrait on the \$2 Legal Tender, 1874-onward (Figure 9). The individual said that while the Friedberg catalog named James Smillie as the engraver, other sources said Charles Burt. I went to the Friedberg catalog, and was surprised to see James Smillie listed as the engraver. James Smillie was an etcher, not a "cutter," and did not do bank note portraits. Both the Comprehensive Catalog and BEP records list Charles Burt as the engraver. The easiest way for most people to get an idea of the range of James Smillie's work is to look him up in Hessler's The Engraver's Line where one will see no portraits, and few human figures (and the few human figures in his vignettes were generally done by others).

To refresh readers with the cutting/etching distinction, in the United States/English tradition, human fleshwork and drapery (clothing) are generally cut with a graver directly into the steel, and everything else is etched. Etching involves putting a ground on the die, then using an etching point to cut through the ground in the form of the dots and lines

constituting the design, and then applying acid, which eats ("bites") into the steel where it has been exposed by the etching point. Human portraiture was the top of the craft, and in some eras there was more specialization, and in other eras engravers tended to be able to do both. For example, the post-war generation of engravers at ABN (such as Ken Guy, Ed Cranz) were trained by Bill Ford to do both, while Harold Osborn and Joe Keller, ABN engravers

of the preceding generation, were primarily etchers, though Keller did some fine figures late in his career.

The October 2006 American Numismatic Rarities catalog of the sale of the American Bank Note dies, rolls, and plates contained attributions which unintentionally illustrate the artist/engraver dichotomy. Several vignettes, which happened to have F. O. C. Darley's name in them, are listed as having been engraved by Darley. Lot 454, Union soldier and blacksmith, has Darley's signature at the left followed by the word "fecit." (Figure 10) "Fecit," literally "made," in this case refers to the original artwork, not the engraving. The cataloguers presumably did not know that Darley did not engrave any bank note vignettes, but he did the artwork for a number of them. The same mistake occurs in Lot 459, Union soldier freeing slaves.

Felix Octavius Carr Darley is a fascination of mine, and I plan to do a review of his work for the bank note industry 1853–1873. This was a lucrative but little-documented aspect of his career, and I have considerable original information and material about his work. While it is

Thomas Jefferson.

Figure 9. Die proof of "Thomas Jefferson," engraved by Charles Burt for the Bureau of Engraving and Printing. The portrait was used on U.S. \$2 Legal Tender Notes starting in 1874.



Figure 10. Die proof of engraving of Union soldier and blacksmith, with artwork by F.O.C. Darley. Produced by Continental Bank Note Company, N.Y. Note Darley's name beneath the horse's front legs.

unusual to have the artist's name appearing so prominently with a vignette, my best guess is that Continental Bank Note, for whom lot 454 was engraved, was almost boasting of having Darley artwork by putting his name on the left beneath the vignette in good size letters.

Perhaps one of the most interesting situations of an engraver also doing the artwork in the obsolete bank note era occurred in 1862 when a leading engraver used his whole family as the models for two different drawings, and then engraved both of them. Many years ago, in the last issue of the Essay Proof Journal in 1994, I did an article on



Figure 11.
Original wash drawing by Louis Delnoce for the ABNCo vignette "Apotheosis of Washington."
Delnoce not only did the drawing, but used himself and his daughter as the models for the vignette.

an American Bank Note advertisement which used one of the two vignettes. Now, years later, I am happy to pick up the story with additional information on that vignette and finally lay out the other half of the story.

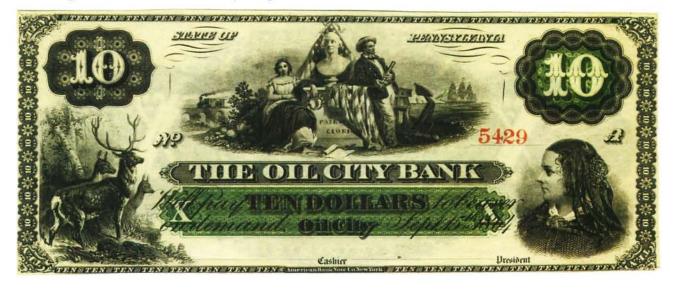
The vignette entitled *Apotheosis of Washington*, ABN No. 278, was engraved from an attractive piece of art (Figure 11). The artist of the wash drawing, and the engraver of the vignette, were the same person—the great

engraver Louis Delnoce (1822–1890). Delnoce was a leading bank note engraver who worked for a number of bank note companies and the Bureau of Engraving and Printing. As mentioned earlier, by the Civil War era it was not common for a bank note engraver to do both the artwork and the engraving. Yet because most of the engravers were good artists, it did happen occasionally.

What is particularly unusual about this drawing is what Fred Smillie tells us in his engraving notebooks, namely, that Delnoce posed himself and his daughter for the vignette! He engraved the vignette (Figure 12) in 1862. It appears on The Oil City Bank \$10 notes of 1864 (Figure 13 slightly reduced). The Oil City Bank notes are noted for fine vignettes, as ABN was obviously using



Figure 12 (above). Die proof of "Apotheosis of Washington," ABN No. 278, engraved by Louis Delnoce in 1862 from the wash drawing in Figure 11. Figure 13 (below). \$10 note (remainder) on The Oil City Bank, Oil City, Pa., by American Bank Note Company, N. Y., 1864.



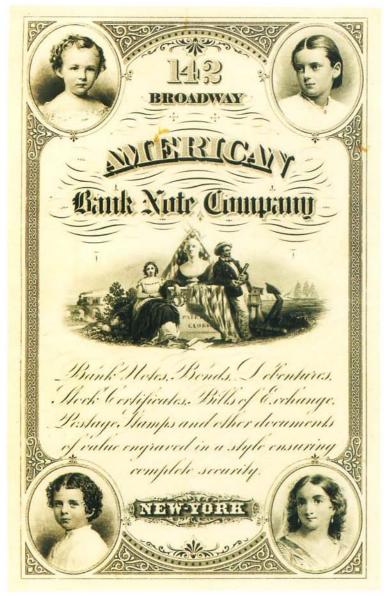


Figure 14. Engraved advertisement (reduced) for American Bank Note Company, using "Apotheosis of Washington." Besides Delnoce and his daughter appearing in the main vignette, "Louise" (noted engraver Charles Burt's daughter, engraved by Burt) appears in the upper right, and "Chloe" (engraver and ABN President John Gavit's daughter, engraved by James Bannister) appears in the lower left.

some of the newest material it had. The vignette also appeared in an ABN advertisement (Figure 14), evidence of the high regard the company had for it. That advertisement also carried two very interesting girls' portraits. Fred Smillie's engraving notebooks tell us that the portrait in the upper right is that of Louise Burt, daughter of engraver Charles Burt (engraved by him in 1864), and that the portrait in the lower left is that of Chloe Gavit, daughter of former engraver/ABN president John Gavit (engraved by James Bannister in 1866). Apotheosis of Washington can also be found on the Thames National Bank (Norwich, CT.) stock certificate. An inexpensive way to get an impression of the vignette is via a U.S. Postal Panel George Washington, No. 159, Feb. 22, 1982, on which it appears.

Apotheosis of Washington proved of further use to American Bank Note as the Delnoce figure was used to create a vignette (Figure 15, opposite) for the Province of Canada \$1 notes of 1866. This vignette is ABN No. 479, engraved by James Bannister and Henry S. Beckwith in June of 1865.

And the story continues. Mr. Delnoce, by himself, shows up again on the 1 peso La Republica Oriental del Uruguay notes of 1875 (Figure 16, opposite) with another vignette familiar to collectors of U.S. paper money, the Crawford statue. This version looks very much like a "laydown" of the right side of Apotheosis of Washington.

Presumably not wanting to slight the rest of his family, Louis Delnoce did another drawing for a vignette, and, according to Fred Smillie, used his wife and their two sons, Angelo and Eugene. Angelo was later an engraver for ABN but turned to counterfeiting in the 1890s. The engraving is ABN No. 277, The First Telegram, finished in late March of 1862, and produced, according to ABN records, by Delnoce and James D. Smillie (Figure 17, opposite). My guess is that

Delnoce did the human figures and James D. Smillie did some part of the etching. The vignette was used on several telegraph company stock certificates, including The Commercial Telegram Company (Figure 18, opposite). It also appeared on a check of the Peoples National Bank of Boston, and, most importantly, on U.S. government bonds, the \$5,000 and \$10,000 bonds of the 5-20s of 1862 (Figure 20, following).

A truncated version of *The First Telegram* became ABN No. 783, *Telegram No. 2*. It was "touched up" by Henry S. Beckwith and finished in early 1874. The vignette saw use on The Gold and Stock Telegraph Company certificate (**Figure 19**, opposite) as well as certificates of American District Telegraph and Western Union. It was also used on a title page of a book, *The Telegraph in America* by James D. Reid, in 1887.

The picture engravers deserve recognition for their efforts, something very few received in their lifetimes and something they don't seem to be receiving even today with increasing interest in the beautiful art of bank note engraving. I encourage any serious interest in learning about the people who did this work, and not only the picture engravers but the designers, letter and general engravers, and printers. The industry is almost gone, save for the



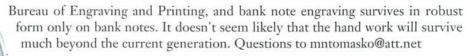
Figure 15. Die proof of ABN No. 479, vignette used on the \$1 notes of the Province of Canada, engraved by James Bannister and Henry S. Beckwith in 1865. Note that the right side of the vignette is the Delnoce figure from "Apotheosis of Washington."



Figure 16. Proof of 1 peso La Republica Oriental del Uruguay note of 1875 with the Delnoce figure and the Crawford statue.







**Note:** Sources have generally been referred to in the text. All illustrations are from the author's collection unless otherwise specified.

Figure 17 (above left). Die proof of "The First Telegram," ABN No. 277, engraved by Louis Delnoce and James D. Smillie in 1862. Delnoce posed his wife and his two sons, Angelo and Eugene for this vignette, for which he did the original artwork in addition to the engraving. Figure 18 (above right). Detail from stock certificate of The Commercial Telegram Company. Figure 19 (left) Detail from stock certificate of The Gold and Stock Telegraph Company with "Telegram No. 2."



Figure 20. The most important use of The First Telegram vignette was on U.S. government 5-20 bonds of 1862, where it appeared on \$5,000 and \$10,000 denominations.

#### MEMPHIS COIN CLUB'S 31ST ANNUAL

#### INTERNATIONAL PAPER MONEY SHOW

July 6, 7, 8, 2007

Cook Convention Center 255 N. Main Street, Memphis, TN 38103-1623

Possible Discount on Selected Airlines, call toll free: 1-800-426-8326 or IMPS@MMWORLDTRAVEL.COM Office Hours 10 a.m. - 6 p.m. CST Monday through Friday Paul Whitnah, Owned & Operated by PRW, Inc.

Convention Hotel: MEMPHIS MARRIOTT DOWNTOWN 250 N. Main St., Memphis, TN 38103 (901) 527-7300

Sleep Inn, 40 N. Front St. (901) 522-9700

Bourse Information: Mike Crabb Box 17871 Memphis, TN 38187-0871 Phone (901) 757-2515 Exhibit Chairman Martin Delger 9677 Paw Paw Lake Dr. Mattawan, MI 49071 Phone (269) 668-4234 after 6 p.m.



# The Origin of Bank Note Vignettes - #1 "The Young Angler"

by Walter D. Allan, FCNRS\*

OURCES OF THE IMAGES ENGRAVED FOR USE ON BANK notes and other documents is quite diverse, including photographs of people and places, from statues, from illustrations in books and journals, from paintings, and even from engravings previously made to illustrate stories in books of the early 19th century.

The vignette in this article was simply used as a decorative addition in an issue of *The Ladies Repository* in 1857. This series of books were devoted to Literature and Religion and though published monthly they are generally found bound into a yearly format. The engraving shown above (**Figure 1**) was found opposite page 512 in the 1857 volume. It shows a young boy and his sister sitting on the bank of a small river with a fishing pole attached to a float hoping to catch a fish. Behind them stands his Mother holding another child. There is an

<sup>\*</sup> FCNRS refers to a Fellow of The Canadian Numismatic Research Society. This is the first in a series about the Origin of Bank Note Vignettes

old mill on the opposite bank of the river. This engraving made after a painting "The Little Anglers" by H. Le Jeune, engraved by F.E. Jones especially for *The Ladies Repository*. Henry LeJeune (1819-1904) was a romantic English painter, and a drawing master at the Royal Academy. He was noted for his sentimental depictions of children. Fitz Edwin Jones reproduced paintings, such as those of LeJeune's more famous contemporary Sir Edwin Landseer, and also engraved portraits from daguerreotypes. He is represented in the National Portrait Gallery

A commentary by the editor, (on page 575) Rev. D.W. Clark D. D. gives an interesting contemporary view of fishing and is as follows:

#### THE FIRST FISH

We never could make a successful angler, and long since gave up the effort. To sit upon some projecting rock or old log, or to stand with feet under water on some low sand-bar, hour after hour, intently watching for a nibble, is more than our human nature was ever able to endure. We can not say how much sport we may have lost, or, rather, missed by this infirmity, for we don't know. But judging of it by the keen zest of your real angler, we conclude it must have been immense.

Angling, according to Christopher North, is the first among field



Figure 2

sports 'in the order of nature.' We have before us the 'Young Angler.' The young angler commences his illustrious career, perhaps, armed with a thread of no great length from his mother's spool, and a crooked pin firmly secured by the head of the end of it. With these formidable weapons he stands by the wash tub, containing, to his imagination, an immense depth of water, and desperately and persistently angles for a bite where there is neither bait nor fish. Not alone, gentle reader, in this kind of angling is the unsophisticated child. Tens of thousands in active life angle with as little judgment and to as little purpose.

But the angler a little more advanced, the veritable 'Young Angler,' claims our attention. There he stands--not the angler in our picture--on the low bridge crossing a brook. This little brook has its 'back-water' and 'still-water' occasioned by eddies and obstructions. There is 'still water'" and of quite a depth under the bridge. So our young angler has a chance. His rod, of no great length, has been carefully peeled and smoothed; his line, homespun, twisted and doubled with great effort and after repeated failures; his bait, the impaled worm



Figure 3

writhing in its agony. Thus armed, the young angler stands and waits for 'a bite'. What earnest, engrossing hope is painted upon his countenance; time flies uncounted; school, books--all the world is forgotten-so intent for a bite. It comes! Quick as lightening the hapless minnow shoots up from its element over the head of the young angler and lands remote from the water among the bushes or the grass. Caught a real fish! Two inches long it may be made by a liberal measurement; a quarter of an ounce it may weigh! But he has caught a fish! What triumph on his brow! What exultation in his looks! How he eyes the poor victim of his art, the beautiful gloss of its scales, the symmetry of its form, the beautiful taper of its extreme! He clutches it firmly in his hand, lest it should escape. With the speed of the wind he hies himself to his house, bearing aloft the trophy of his skill. All in the house, father, mother, sisters, brothers and even Bridget--she of plum-cake and apple-pie memory--and 'the hired man' must listen to the story of his success and admire the beauty of the captured minnow.

Don't smile at the enthusiasm of our young hero; he has caught his first fish. It may be small in your eye, but not so in his. It may seem to you worthless, but not so to him. Nor is it. A new element of enterprise and success is developed in the lad. The spirit is stirred; the consciousness of power to achieve--which is the great element of success--has been begotten. He will yet fish in broader seas, and draw from their stormy depths grander evidence of his power. This little feat, then, possesses a moral significance worthy of our regard. It is a prophecy of noble enterprise and heroic achievement.

This charming engraving from *The Ladies Repository* was quite likely the model for the bank note vignette used on the \$5 note of the Bank of Mannassa, Front Royal, Virginia (Haxby VA-85 G2a) engraved for the American Bank Note Co. (Figure 2). The mother and child have been omitted and the old mill has been altered. A basket and tiny boat have been added in the foreground. The boy's hat has been altered and a small bridge has been added to the right of the mill. A remounted die proof without any die No. or imprint is shown in Figure 3.





## CSA & OBSOLETE NOTES ARE MY BUSINESS!!



SPMC

LM #6

CSA.

Obsolete Banknotes.

Scrip, Bonds,

Checks & Paper

I have been a full-time dealer in Confederate and obsolete currency for over 30 years. I vehelped many collectors assemble complete CSA type sets as well as find rare varieties. I vealso helped hundreds of collectors with their obsolete note interests from rare to common. My catalogs are well known in both the dealer and collector fields for their reference value. If you are a serious collector of CSA notes, bonds or obsolete bank notes, I can offer you the following:

- 1. Thousands of bank notes in the Confederate and obsolete areas.
  - 2. Accurate descriptions, grading and fair prices.
  - 3. Reliable dealings with prompt and friendly service.
- 4. The knowledge and research capabilities to properly attribute these notes. 5. A want list service that has helped many find notes which they could not locate.
  - 6. Top prices when buying one note or an entire collection.

If you are selling, I want to buy your notes!

- 7. The respect and integrity of dealings that are well known in the hobby.
  - 8. Representation to bid for clients at major auctions.
  - 9. Paying finder s fees on collections referred to me.
    - 10. Appraisal services for reasonable fees.
- 11. Institution and Museum services for note authentication and valuations.
  - 12. Strong cash decisions and immediate payment for your material.

Americana

If you collect, I offer my 2nd edition 2006 60-page catalog for \$5.00, refundable on first order. It features one of the largest CSA note inventories available, an extensive obsolete and scrip section, uncut sheets of notes, U.S. fractional notes, a Continental and Colonial section and a reference book section. Whether you are buying or selling, I would be pleased to have you contact me.

Now Available: Guide Book to Southern States Currency by Hugh Shull 434 pages, color illustrations with Rarities and Prices. \$29.95 plus \$5.00 postage.



### **HUGH SHULL**



LM #6

"THIRTIETH YEAR IN BUSINESS"
P.O. Box 2522, Lexington, SC 29071
PH: (803) 996-3660 FAX: (803) 996-4885







## Time is running out: <u>Deadline March 15th</u> Nominations due for SPMC Board

The following spmc governors' terms expire in 2007:

Wes Durand Fred Reed Rob Kravitz Bob Schreiner

If you have suggestions for candidates, or if the governors named above wish to run for another term, please notify Nominations Chairman Tom Minerley, 25 Holland Ave #001, Albany, NY 12209-1735.

In addition, candidates may be placed on the ballot in the following manner: (1) A written nominating petition, signed by 10 current members, is submitted; and (2) An acceptance letter from the person being nominated is submitted with the petition. Nominating petitions (and accompanying letters) must be received by the Nominations Chairman by March 15, 2007.

Biographies of the nominees and ballots (if necessary) for the election will be included in the May/June 2007 issue of *Paper Money*. The ballots will be counted at Memphis and announced at the SPMC general meeting held during the International Paper Money Show.

Any nominee, but especially first-time nominees, should send a portrait and brief biography to the Editor for publication in *Paper Money*.

#### DO YOU COLLECT FISCAL PAPER?

Join the American Society of Check Collectors http://members.aol.com/asccinfo or write to Lyman Hensley, 473 East Elm St., Sycamore, IL 60178.

> Dues are \$13 per year for US residents, \$17 for Canadian and Mexican residents, and \$23 for those in foreign locations.

#### MYLAR CURRENCY HOLDERS BEST QUALITY -- LOWEST PRICES

	100	500	1000
Small (2 7/8" x 6 1/2")	\$39	\$160	\$300
Large (3 1/2" x 8")	\$44	\$175	\$320
Auction/Check (3 3/4" x 9")	\$48	\$200	\$360

Payment by check or money order. All prices include shipping. NY State residents must add sales tax or provide completed resale form. You may combine sizes for lowest rate. For more information, please see our website at www.sellitstore.com

Linda and Russell Kaye, Life member, ANA, SPMC

Sellitstore, Inc.

P.O. Box 635, Shrub Oak, NY 10588

## HARRY IS BUYING

NATIONALS -

LARGE AND SMALL UNCUT SHEETS

TYPE NOTES

UNUSUAL SERIAL NUMBERS

**OBSOLETES** 

**ERRORS** 

HARRY E. JONES



7379 Pearl Rd. #1 Cleveland, Ohio 44130-4808 1-440-234-3330



### Confederate Paper Money Helping Build Great CSA Paper Money Collections

- Books: Collecting Confederate Paper Money SPMC 2006 Book of the Year; more coming
- . Condition census and provenance: Documenting the rarities of CSA for future generations
  - · Position notes in the census, documenting provenance, recording great collections
- Building Great Collections: Major rare variety collections, spicing up type sets,
   unusual focused collections, affordable and historically important error and watermark collections

Please contact - Pierre Fricke, P.O. Box 52514, Atlanta, GA 30355 404-895-0672; pfricke@attglobal.net; www.csaquotes.com; eBay – "armynova"

LITTLETON COIN COMPANY . SERVING COLLECTORS for OVER 60 YEARS

## Selling your collection? Call Littleton!

**7** ou've worked hard to build your paper money L collection. When it's time to sell, you want a company that's as thorough and attentive as you are.

At Littleton, our team of professionals is ready to

offer you expert advice, top-notch service, and a very strong cash offer. See why collectors like you have rated this family-owned company so highly. Call us at 1-800-581-2646 and put Littleton's 135+ years of combined buying experience to work for you!



Silver Certificates, Nationals, Federal Reserve Notes and more.

#### 7 Reasons you should sell to Littleton...

- Receive top dollar for your collection immediately
- 2 Quick turnaround accept our offer and we'll send you a check the very same day
- Single notes to entire collections
- Deal with a company that has a solid reputation built from more than 60 years of service
- 5 You can rely on our professionals for accuracy and expert advice
- 6 Why travel? Send us your collection, or if it's too large and value requires, we'll come to you call for details

PARTHUM RED DOOMES

7 Each year we spend over \$15 million on coins and paper money – isn't it time for your check?



Maynard Sundman Founder



David Sundman President, Numismatist Chief Numismatist Senior Numismatist



Jim Reardon



Butch Caswell



Ken Westover Numismatist



Josh Caswell Numismatist



1309 Mt. Eustis Road • Littleton NH 03561-3735

#### Contact us:

Toll Free: (800) 581-2646 Toll-Free Fax: (877) 850-3540 CoinBuy@LittletonCoin.com

#### References:

Bank of America Dun & Bradstreet #01-892-9653

Over 60 Years of Friendly Service to Collectors LittletonCoin.com

#### OUR MEMBERS SPECIALIZE IN

### **OBSOLETE CURRENCY**

They also specialize in Large Size Type Notes, Small Size Currency, National Currency, Colonial and Continental Currency, Fractionals, Error Notes, MPC's, Confederate Currency, Encased Postage, Stocks and Bonds, Autographs and Documents, World Paper Money . . . and numerous other areas.

#### THE PROFESSIONAL CURRENCY DEALERS ASSOCIATION

is the leading organization of OVER 100 DEALERS in Currency, Stocks and Bonds, Fiscal Documents and related paper items.

## PCDA

- Hosts the annual National and World Paper Money Convention each fall in St. Louis, Missouri.
   Please visit our Web Site pcdaonline.com for dates and location.
- Encourages public awareness and education regarding the hobby of Paper Money Collecting.
- Sponsors the John Hickman National Currency Exhibit Award each June at the Memphis Paper Money Convention, as well as Paper Money classes at the A.N.A.'s Summer Seminar series.
- Publishes several "How to Collect" booklets regarding currency and related paper items. Availability
  of these booklets can be found in the Membership Directory or on our Web Site.
- Is a proud supporter of the Society of Paper Money Collectors.

To be assured of knowledgeable, professional, and ethical dealings when buying or selling currency, look for dealers who proudly display the PCDA emblem.

### The Professional Currency Dealers Association

For a FREE copy of the PCDA Membership Directory listing names, addresses and specialties of all members, send your request to:

#### PCDA

James A. Simek – Secretary
P.O. Box 7157 • Westchester, IL 60154

(630) 889-8207

Or Visit Our Web Site At: www.pcdaonline.com

# HERITAGE'S F.U.N. CURRENCY AUCTION TOPS \$10 MILLION

Part of \$78 Million-Plus World Record for Largest Numismatic Auction

Heritage's official currency auction of the 2007 Florida United Numismatists Convention achieved prices realized of \$10,539,462 helping Heritage establish a new world record for the largest numismatic auction ever held.

More than 900 consignors trusted Heritage with their prized coins and notes, and 8,367 bidders participated.



The World's #1 Numismatic Auctioneer



HERITAGE HA.com
Auction Galleries

To receive a complimentary book or catalog of your choice, register on-line at HA.com/PM6047 or call 866-835-3243 and mention reference #PM6047

Annual Sales Exceeding \$500 Million • 275,000+ Online Registered Bidder-Members 800-872-6467 Ext. 555 • or visit HA.com • 3500 Maple Avenue, 17th Floor • Dallas, Texas 75219-3941 214-528-3500 • FAX: 214-443-8425 • e-mail: Consign@HA.com